

MEMORANDUM OF UNDERSTANDING



**Department of Economics,
Vivekananda College,
Tiruvedakam West,
Madurai District,
Tamilnadu - 625 234**



AND

TACED

**Tamilnadu Council
for Enterprise
Development
(TACED),
Simmakkal, Madurai
Tamil Nadu-625001**

05-02-2019, TUESDAY



TACED

TAMILNADU COUNCIL FOR ENTERPRISE DEVELOPMENT

Saraltha Complex, II Floor,
Simmakkal, (Rountana) MADURAI - 625 001, INDIA.

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MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as "MOU") is made on *Monday, the 5th day of February 2019.*

Between

Department of Economics, Vivekananda College, Tiruvedakam West, Madurai District, Tamilnadu - 625 234, an Autonomous College affiliated to Madurai Kamaraj University, Madurai (hereinafter collectively referred to as college) of one part;



And

Tamilnadu Council for Enterprise Development (TACED), Simmakal, Madurai Tamil Nadu-625001, a not for profit organization registered under societies Act (hereinafter referred to as "TACED") of the other part.



(*VIVEKANANDA COLLEGE and TAMILNADU COUNCIL FOR ENTERPRISE DEVELOPMENT (TACED)* are herein collectively referred to as "the **Institutions**" and individually as "Institution").



ABOUT VIVEKANANDA COLLEGE:

1. Vivekananda College was started by Founder-President Swamiji Chidhbhavanandhaji Maharaj of Sri Ramakrishna Tapovanam, Tirupparaiturai, Trichy in 1971 on the bank of the river Vaigai which is blissfully free from the noise and hurry, the crowds and distractions of the city.
2. Vivekananda College is a residential college functioning under Gurukula pattern. It is Man-making education that is imparted in this institution. Culture, character and curriculum are the three facets of ideal education that make man a better man. This is possible only when the teacher and the taught live together. The Gurukula system of Training is therefore a humble and systematic attempt in reviving the age old GURUGRIHAVASA for wholesome education. Attention to physical culture, devotion to duty, obedience to teachers, hospitality to guests, zest for life, love for the nation, and above all, humility and faith in the presence of God etc. are the values sought to be inculcated. All steps are taken to ensure the required atmosphere for the ideal life training.
3. Vivekananda College is an aided college established in 1971 and affiliated to the Madurai Kamaraj University, Madurai. The college was recognized as **College with Potential for Excellence** by UGC.

ABOUT DEPARTMENT OF ECONOMICS:

1. The Department of Economics was established in the year 1973-74. It is one of the oldest Departments at our college which is forty four years old.
2. The Department offers B.A. Economics, Certificate Course in Salesmanship and Certificate Course in International Business.
3. As a part of the curriculum of the B.A. Economics Programme, the students will have a training programme with the small scale industries for a period of thirty days at the end of the second and fourth semesters during summer vacation. They will take professional training from the small scale industries at the nearest place of their residence. The course teacher, after getting concurrence from the small scale industries, according to the area of students' residence will give the orientation about the on the job training. After completing their training for the period of sixty days, the students are asked to prepare the field study report during the Fifth Semester and submit the report in the beginning of the Sixth Semester along with the attendance certificate obtained from the small scale industries. After the submission, the viva-voce examination will be held for them at the middle of the Sixth Semester. In case of



deficiency in the period of attendance, the students will not be permitted to attend the viva-voce examination. The shortage of attendance shall be compensated during the semester holidays of the subsequent semester.

ABOUT TAMILNADU COUNCIL FOR ENTERPRISE DEVELOPMENT:

1. **Tamilnadu Council for Enterprise Development (TACED)** was launched in 1992 at Madurai which was promoted by a group of entrepreneurs trained by ITCOT Consultancy & Services Ltd., Chennai. It is registered as Society under Societies Registration Act with the Registration No.199/92. The TACED recognized as an Entrepreneurship Development Training Institution – Organizing EDP under PMEGP Scheme (Recognized by KVIC, DIC, KVIB), recognized as a Master Trainer Institution for training Trainers for conducting EDPs. (Recognized by Tamil Nadu Corporation for women development) and recognized as UDYAMI MITRA on 11.08.2009, under Rajiv Gandhi Udyami Mitra Yojana (RGUMY)-a scheme of MSME.

2. The TACED is functioning with the major objective of promoting Entrepreneurship Development and Skill Development.
3. The core activities of the TACED are Project identification – Entrepreneurial Guidance - Project Consultancy – Technology Sourcing ,Escort Assistance - Enterprise Promotion as cluster – Women Entrepreneurship Promotion, Entrepreneurship Development Program (EDP) and Strengthening Family Managed business concept.
4. The major programmes of the TACED are Dissemination of business information through seminars, workshops, organizing Meet, providing trainings, consultancy, project identification, and entrepreneurial guidance – promotion of viable business opportunities.

Collaboration between Department of Economics,

Vivekananda College, Tiruvedakam West, Madurai District, Tamilnadu-625234

and

Tamilnadu Council for Enterprise Development (TACED), Madurai, Tamil Nadu-625001

Both the institutions have entered into MoU this Day the 5th day of February 2019 and

WHEREAS BOTH THE INSTITUTIONS HAVE DESIRED TO REDUCE INTO WRITING MoU WITH THEIR MUTUAL RIGHTS AND RESPONSIBILITIES AS DETAILED BELOW:

1. As the students of Economics are more concerned with practical aspects in their curriculum and they have job training as a part of curriculum in the first and second year of their course, TACED may permit the students of the Vivekananda College to visit the fields and get



training in the TACED on the days convenient to the authorities of the TACED so that the students of the Vivekananda College can have a practical exposure regarding the social welfare, employment generation programmes, knowledge management and preparation of products in cottage industries.

2. As the students of the Vivekananda College have job training as a part of curriculum in the first and second year of their course, the TACED may take two to four students of the Vivekananda College (Vivekananda College) to impart training at the office / other divisions of the TACED for a period of 30 days during summer vacation (first week of May to first week of June of every year).
3. The TACED may deliver guest lecture to enrich the knowledge of the students of College at the request of Department of Economics of the Vivekananda College in connection with Project identification, Entrepreneurial Guidance, Project Consultancy, Technology Sourcing, Escort Assistance, Enterprise Promotion as cluster, Women Entrepreneurship Promotion, Entrepreneurship Development Program (EDP) and Strengthening Family Managed business concept. The Vivekananda College shall pay the permissible honorarium to the second institution. The Dept. of Economics of the Vivekananda College may utilize the services of the TACED while organizing the workshop / seminar / conference / symposium based on the convenience available to the second institution.
4. The TACED may provide training and employment opportunities, in case any vacancy arises, to the interested students of the Vivekananda College in the administrative line with a mutually agreed salary. The TACED may also provide an opportunity to the deserving students of college to work as trainees in the place of the TACED as per the rules of the second institution.
5. If the Vivekananda College requires the other services relating to survey, research and analysis, to conduct any programme at the village level and the like, the TACED may render such services based on the request of the first institution.



6. The MoU will be operational for a period of 3 years and the same will be renewed further as mutually agreed between both the institutions. There will not be any financial commitment on the part of either institution on account of this MoU. The MoU can be terminated through mutual consent giving 3 months advance notice on either side.

IN WITNESS HEREOF THE INSTITUTIONS HEREIN SIGNED ON THE DATE ABOVE MENTIONED.

Signed for and on behalf of

THE VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST, MADURAI DISTRICT-625 234

1. *Vedananda*

Swami Vedananda
Secretary
Vivekananda College
Tirurvedakam West
Madurai-625 234.

Date: 05-02-2019

In the presence of:



2. *T. Venkatesan*
Dr. T. Venkatesan

Principal
Vivekananda College
Tirurvedakam West
Madurai-625 234.

3. *P. Pattinathar*
Dr. P. Pattinathar

Head, Department of Economics
Vivekananda College
Tirurvedakam West
Madurai-625 234.

Signed for and on behalf of

Tamil Nadu Council for Enterprise Development (TACED), Madurai, Tamil Nadu-625001

1. *P. N. Narayanaraja*

Dr. P. N. Narayanaraja,
President
TACED, Simmakal
Madurai-625001

In the presence of:

2. *M. Jeyakumar*

M. Jeyakumar
CEO/Sr Consultant,
TACED, Madurai

Date: 05-02-2019