


**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234**

**POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

	<b>Course Code:</b>	41CT11	<b>Programme:</b>	M.Com	<b>CIA:</b>	<b>I</b>
	<b>Date:</b>	12.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>I</b>
	<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022-23	<b>Max.Marks:</b>	<b>50</b>
	<b>Study Component:</b>	Core Course				
	<b>Course Title:</b>	<b>ACCOUNTING FOR MANAGERIAL DECISIONS</b>				

**SECTION – A (Remembering)**

Answer **ALL** the Questions:

**(5 X 1 = 5 Marks)**

- 1 Financial accounts records only CO1  
(a) Actual figures b) Budgeted figures c) Standard figures d) None of above
- 2 Decision making is the primary function of CO1  
a) Management accountant b) Middle management  
c) Top management d) Lower management
- 3 The basic financial statements include CO2  
a) Statement of Cash Flows b) Statement of Retained Earnings  
c) Balance Sheet and Income Statement d) All of the Above
- 4 The costing method where fixed factory overheads are added to inventory is called \_\_\_\_\_. CO3  
a) Activity-based costing b) Absorption costing  
c) Marginal costing d) All of the above
- 5 Contribution margin in marginal costing is also known as \_\_\_\_\_. CO3  
a) Net income b) Gross profit  
c) Marginal income d) None of the above

**SECTION – B (Understating)**

Answer any **FIVE** Questions:

**(5 X 2 = 10 Marks)**

- 6 Write any four objectives of management. CO1
- 7 List the current assets and current liabilities. CO1
- 8 What do you mean by forecasting? CO1
- 9 List the two scope of management. CO1
- 10 List any four outflow and inflow of cash. CO2
- 11 Write any difference of fund flow statement and cash flow statement. CO2
- 12 Write any two merits and demerits of marginal costing. CO3

**SECTION – C (Applying)**

Answer any **THREE** Questions:

**(3 X 5 = 15 Marks)**

- 13 Distinguish between management accounting and financial accounting CO1
- 14 Differentiate cost and management accounting. CO1
- 15 State the significance and uses of cash flow statement. CO2
- 16 The following information are given for two companies. CO2

	<b>Vimal Ltd.</b>	<b>Kamal Ltd.</b>
Units produced & sold	17,000	17,000
Revenues	₹ 1,70,000	1,70,000
Fixed costs	85,000	34,000
Operating income	51,000	51,000
Variable cost	34,000	85,000

Find out the Break-Even Point of each company both in units as well as in volume.

17 Prepare Marginal cost statement from the following particulars:

CO2

**Variable Cost:**

Direct Material	4,500
Direct Wages	2,500
Factory Overheads	1,500
	<u>8,500</u>

**Fixed cost:**

Administrative expenses	1,250
Total Cost	<u>9,750</u>
Profit	<u>5,250</u>
Sales	<u>15,000</u>

**SECTION – D (Analyzing)**

Answer any **TWO** Questions:

(2X 10= 20 Marks)

18 Discuss the advantages and disadvantages of management accounting.

CO1

19 From the following balance sheets of A Ltd., prepare a cash flow statement.

CO2

(Amt in Rs)

Liabilities	June 30, 2020	June 30, 2021	Assets	June 30, 2020	June 30, 2021
Share Capital	8000	8500	Land	5000	5000
Retained earnings	1450	2450	Plant	2400	3400
Creditors	900	500	Drs	1650	1950
Mortgage loan	--	500	Stock	900	700
			Cash	400	900
	10350	11950		10350	11950

20 Assuming that the cost structure and selling prices remain the same in periods I and II find out:

CO3

P/V ratio

B.E. Sales

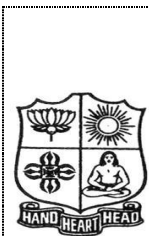
Profit when sales are ₹ 1,00,000

Sales required to earn profit of ₹ 20,000

Margin of safety in II<sup>nd</sup> period

Period	Sales ₹	Profit ₹
I	1,20,000	9,000
II	1,40,000	13,000

&&&&&&

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234****POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

<b>Course Code:</b>	41CT12	<b>Programme:</b>	M.Com	<b>CIA:</b>	<b>I</b>
<b>Date:</b>	13.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>I</b>
<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022 - 23	<b>Max.Marks:</b>	<b>50</b>
<b>Study Component:</b>	Core Course				
<b>Course Title:</b>	<b>RESEARCH METHODOLOGY</b>				

**SECTION – A (Remembering)**Answer **ALL** the Questions:**(5 X 1 = 5 Marks)**

- 1** Action research means **CO1**
  - a) A longitudinal research
  - b) An applied research
  - c) A research initiated to solve an immediate problem
  - d) A research with a socioeconomic objective
- 2** The essential qualities of a researcher are **CO1**
  - a) Spirit of free inquiry
  - b) Reliance on observation and evidence
  - c) Systematization or theorizing of knowledge
  - d) All the above
- 3** A tentative proposition subject to test is ..... **CO1**
  - a) Variable
  - b) Hypothesis
  - c) Data
  - d) Concept
- 4** .....is the first step of the Research process. **CO1**
  - a) Formulation of a problem
  - b) Collection of Data
  - c) Editing and Coding
  - d) Selection of a problem
- 5** The first step in formulating a problem is ..... **CO2**
  - a) Statement of the problem
  - b) Gathering of Data
  - c) Measurement
  - d) Survey

**SECTION – B (Understating)**Answer any **FIVE** Questions:**(5 X 2 = 10 Marks)**

- 6** What is Research? **CO1**
- 7** How to identify the research problems? **CO1**
- 8** What is research design? **CO1**
- 9** What do you understand by scaling? **CO2**
- 10** Define the term "Hypothesis". **CO2**
- 11** Why Parametric Test is needed? **CO2**
- 12** State the various assumptions used in the F-test. **CO2**

**SECTION – C (Applying)**Answer any **THREE** Questions:**(3 X 5 = 15 Marks)**

- 13** Write down the objectives of a research. **CO1**
- 14** Explain the various types of research. **CO1**
- 15** State the steps in the selection and formulation of a research problem. **CO1**
- 16** Discuss the different types of hypothesis. **CO2**
- 17** Briefly explain the important scaling techniques. **CO2**

**SECTION – D (Analyzing)**Answer any **TWO** Questions:**(2X 10= 20 Marks)**

- 18** Discuss the various methods of research. **CO1**
- 19** Explain the components of a research design. **CO1**
- 20** Describe the procedure of testing a hypothesis. **CO2**

&amp;&amp;&amp;&amp;&amp;

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234****POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

<b>Course Code:</b>	41CT13	<b>Programme:</b>	M. Com	<b>CIA:</b>	<b>I</b>
<b>Date:</b>	14.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>I</b>
<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022 - 23	<b>Max.Marks:</b>	<b>50</b>
<b>Study Component:</b>	Core Course				
<b>Course Title:</b>	<b>HUMAN RESOURCE MANAGEMENT</b>				

**Section A (Remembering)****(5 x 1 = 5 Marks)**Answer **ALL** the questions:

- Which of the following is not a function normally performed by HR department?
  - Accounting
  - Recruitment and Selection
  - Pay and Reward
  - Employee Relations [CO1]
- What term refers to the knowledge, education, training, skills, and expertise of a firm's workers?
  - human resources
  - human capital
  - intangible assets
  - knowledge assets [CO1]
- Which one of the following is not an off-the job method of executive development?
  - Case Studies
  - Role Playing
  - Group Discussion
  - Job Rotation [CO2]
- refers to the future positions a person aims to reach in his career.
  - Career counseling
  - Career anchors
  - Career growth
  - Career goals [CO2]
- The Minimum Wages Act was enacted in the parliament in the year
  - 1948
  - 1921
  - 1944
  - 1924 [CO3]

**Section B (Understanding)****(5 x 2 = 10 Marks)**Answer any **FIVE** questions:

- Briefly state the meaning of Human Resource Management. [CO1]
- Mention any two external sources of Recruitment. [CO1]
- Differentiate On-the Job Training and Off-the Job Training. [CO2]
- What is Employee Empowerment? [CO2]
- What is Career Planning? [CO2]
- What is Performance Appraisal? [CO3]
- State the need for Job Evaluation. [CO3]

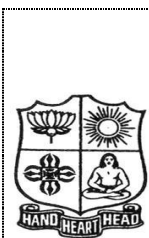
**Section C (Applying)****(3 x 5 = 15 Marks)**Answer any **THREE** questions:

- Describe the operative functions of HRM [CO1]
- Evaluate the various internal sources of recruitment. [CO1]
- Explain any two methods of Off-the-Job Training. [CO2]
- Discuss the importance of Employee Empowerment [CO2]
- Examine the different methods of wage payment [CO3]

**Section D (Analysing)****(2 x 10 = 20 Marks)**Answer any **TWO** questions:

- Explain the various steps involved in selection of an employee. [CO1]
- Discuss the principles of Human Resource Development. [CO2]
- Examine the different methods of employee performance appraisal. [CO3]

&amp;&amp;&amp;&amp;&amp;

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234****POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

<b>Course Code:</b>	41CT31	<b>Programme:</b>	M. Com	<b>CIA:</b>	<b>II</b>
<b>Date:</b>	12.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>III</b>
<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022 - 23	<b>Max.Marks:</b>	<b>50</b>
<b>Study Component:</b>	Core Course				
<b>Course Title:</b>	<b>INTERNATIONAL MARKETING MANAGEMENT</b>				

**SECTION – A (Remembering)**Answer **ALL** the Questions:**(5 X 1 = 5 Marks)**

- It facilitates marketing agencies and producers by reducing transaction costs. **CO2**  
 a) Rules & conventions      b) Licensing  
 c) Legal environment      d) Norms & standards
- \_\_\_\_\_ is the most traditional and well-established form of operating in foreign markets. **CO2**  
 a) Importing    b) Exporting    c) Country centered    d) None of the above
- \_\_\_\_\_ usually means that the company sells to a customer in another country, be it an intermediary or an end-customer. **CO3**  
 a) Indirect exporting    b) Direct Exporting    c) Franchising    d) Cross selling
- \_\_\_\_\_ marketing channel is the channel used in order for a firm to get the message of their product or services to foreign consumers. **CO3**  
 a) National    b) International    c) Local    d) All of these
- A partnership of two or more participating companies that have joined forces to create a separate legal entity. **CO4**  
 a) Licensing    b) Joint Venture    c) Manufacturing contract    d) Exporting

**SECTION – B (Understating)**Answer any **FIVE** Questions:**(5 X 2 = 10 Marks)**

- What is direct exporting? **CO2**
- What is meant by indirect exporting? **CO2**
- Who do you understand by Foreign Direct Investment? **CO3**
- Mention various market entry strategies. **CO3**
- What is Licensing? **CO3**
- What are the models of franchising? **CO3**
- What is the role of Middlemen in Indirect Exporting? **CO4**

**SECTION – C (Applying)**Answer any **THREE** Questions:**(3 X 5 = 15 Marks)**

- State the advantages of indirect exporting. **CO3**
- List out the advantages and disadvantages of direct exporting. **CO3**
- What are the marketing channels for industrial products? **CO3**
- What are the important factors which influence the choice of marketing channels? **CO4**
- Give a brief account of the important international marketing middlemen. **CO4**


**SECTION – D (Analyzing)**Answer any **TWO** Question:**(2X 10= 20 Marks)**

- Describe the different types of exporting. **CO2**
- Explain the important forms of direct exporting. **CO3**
- Explain the international marketing channel system. **CO3**

&amp;&amp;&amp;&amp;&amp;

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234**

**POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

	<b>Course Code:</b>	41CT32	<b>Programme:</b>	M. Com	<b>CIA:</b>	<b>II</b>
	<b>Date:</b>	13.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>III</b>
	<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022-23	<b>Max.Marks:</b>	<b>50</b>
	<b>Study Component:</b>	Core Course				
	<b>Course Title:</b>	<b>CORPORATE FINANCIAL ACCOUNTING</b>				

**SECTION – A (Remembering)**

Answer **ALL** the Questions:

**(5 X 1 = 5 Marks)**

- 1** A Valuation of Balance sheet is prepared by **CO4**
  - (a) Joint Stock Company
  - (b) Banking Company
  - (c) Life Insurance Company
  - (d) General Insurance Company
- 2** Every Banking company is required to close its accounts on **CO3**
  - (a) 31st December
  - (b) 31st March
  - (c) 30th June
  - (d) 30th September
- 3** Provision for income tax is shown in the Bank accounts under the head **CO3**
  - (a) Borrowings
  - (b) Other liabilities
  - (c) Operating expenses
  - (d) Contingent liabilities.
- 4** To excess of the share in equity or net assets of the subsidiary over and above the price paid for the investments is shown as **CO2**
  - a) Capital Reserve
  - b) Cost of control
  - c) Revenue Reserve
  - d) Revaluation
- 5** Profits earned by a subsidiary company upto the data of acquisition of shares by the Holding company are called **CO2**
  - a) Revenue profit
  - b) Capital profit
  - c) Revaluation profits
  - d) Realization profits

**SECTION – B (Understating)**

Answer any **FIVE** Questions:

**(5 X 2 = 10 Marks)**

- 6** What is meant by 'Endowment Policy'? **CO4**
- 7** Distinguish between Authorized capital and Issue Capital. **CO3**
- 8** Write a short note on "Non-banking assets" **CO3**
- 9** State the meaning of 'Provision for NPA'. **CO3**
- 10** Define 'Banking' **CO3**
- 11** How to Computation of Holding – Minority Ratio. **CO2**
- 12** Write a short note on 'Holding Company'. **CO2**

**SECTION – C (Applying)**

Answer any **THREE** Questions:

**(3 X 5 = 15 Marks)**

- 13** Explain the Banking Company 'Legal Requirements'. **CO3**
- 14** On 31st March 2021, Shanmuga Commercial Bank Ltd., finds its advances classified as follows: **CO3**

	Amount
Standard assets	14,91,300
Sub-standard assets	92,800
Doubtful assets (Secured)	
Doubtful for one year	25,660
Doubtful for one year to 3 years	15,640
Doubtful for more than 3 years	6,580
Loss assets	10,350

**Calculate the amount of provision** to be made by the bank against the above mentioned advances.

- 15** On 31<sup>st</sup> March 2021 a bank held the following bills, discounted by it earlier: **CO3**
- | Date of bills 2021 | Term of bill (months) | Discounted @ % p.a. | Amount of Bill amount |
|--------------------|-----------------------|---------------------|-----------------------|
| January, 17        | 4                     | 17                  | 7,30,000              |
| February, 7        | 3                     | 18                  | 14,60,000             |
| March, 9           | 3                     | 17.5                | 3,64,000              |
- You are required to **calculate the rebate on bills discounted. Also show the necessary Journal entry for the rebate.**
- 16** Difference between Life insurance and General insurance. **CO4**
- 17** Briefly **explains the schedules** prepared while finalizing accounts of a general insurance company. **CO4**

### SECTION – D (Analyzing)

Answer any **TWO** Question:

**(2X 10= 20 Marks)**

- 18** The following is the trial balance of Big Bank Ltd., as on 31.12.2021. **CO3**

	Amount		Amount
Loans and advances	80,20,000	Share capital	7,50,000
Bank premises	5,32,500	General reserve	4,50,000
Government securities	15,30,000	Deposits	96,46,000
Interest on deposits and borrowings	2,00,000	Interest and discounts	8,00,000
Balance with other banks	1,00,500	Borrowings from other banks	1,05,000
Money at call and short notice	85,500	Profit & Loss account 1.1.21	37,500
General expenses	82,500	Miscellaneous income	300
Rent, rates and taxes	6,900	Commission	10,000
Directors fees	4,200		
Auditor's fees	1,200		
Bills discounted	90,000		
Furniture (Depn. Upto 1.1.2021 Rs. 20,000)	80,000		
Salaries and allowances	85,500		
Computer	35,000		
Interim dividend	30,000		
Cash in hand and with RBI	9,15,000		
	1,17,98,800		1,17,98,800


Considering the following information furnished, **prepare Profit and Loss Account for the year ending 31.12.2021 and balance sheet** as on the date in the proper form.

- Bills worth Rs. 50,000 were received for collection.
  - Interest accrued on investment Rs. 12,000
  - Rebate on bills discounted Rs. 15,000
  - Debts amounting to Rs. 65,000 were doubtful and provision is to be made for the same.
  - Depreciation to be charged at 10% on the original cost of the furniture.
- 19** Explains the **schedules** prepared while finalizing accounts of a banking Companies. **CO3**
- 20** Explain the various steps involved in preparation of consolidated Balance sheet for holding company accounts. **CO2**

&&&&&

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234**

**POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

	<b>Course Code:</b>	41CT33	<b>Programme:</b>	M.Com	<b>CIA:</b>	<b>II</b>
	<b>Date:</b>	14.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>III</b>
	<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022-23	<b>Max.Marks:</b>	<b>50</b>
	<b>Study Component:</b>	Core Course				
	<b>Course Title:</b>	<b>INCOME TAX LAW AND PRACTICE</b>				

**SECTION – A (Remembering)**

Answer **ALL** the Questions:

**(5 X 1 = 5 Marks)**

- 1 Preconstruction interest is **CO2**  
 (a) 4 installments (b) 5 installments (c) 6 installments (d) 3 installments
- 2 Allowed item when computing business income is: **CO2**  
 (a) Doubtful debts reserve (b) Actual bad debts (c) Doubtful debts (d) All of these
- 3 The income tax rate on long-term capital gain for an individual is: **CO3**  
 (a) 10% (b) 20% (c) 15% (d) 30%
- 4 Income from other sources is a **CO3**  
 (a) Residuary head of income (b) Major head of income  
 (c) Income from a single source (d) Constant and regular income
- 5 Speculation loss can be set-off against **CO4**  
 (a) Salary income (b) House property income  
 (c) Speculation income (d) Another business income.

**SECTION – B (Understating)**

Answer any **FIVE** Questions:

**(5 X 2 = 10 Marks)**

- 6 What is Business? **CO2**
- 7 What do you mean by Profession? **CO2**
- 8 What is Capital Assets? **CO3**
- 9 Define LTCG. **CO3**
- 10 Write short note on: Dividend. **CO3**
- 11 What do you mean by STCG? **CO3**
- 12 Write short note on: Set off and carry forwarded losses. **CO4**

**SECTION – C (Applying)**

Answer any **THREE** Questions:

**(3 X 5 = 15 Marks)**

- 13 From the following information compute the capital gains for the assessment year 2022-23. **CO3**

	House I	House II
Date of purchase	May 1997	Dec., 2000
	₹.	₹.
Cost of acquisition	1,90,000	2,50,000
Cost of additional construction in 2000	10,000	25,000
Fair Market value on 1st April, 2001	1,75,000	3,50,000
Cost of additional construction in 2014-15	48,000	1,20,000
Sale Proceeds of property in 2021-22	14,00,000	24,00,000
Cost inflation index are: 2001-02 – 100; 2014-15 – 240; 2021-22 – 317.		

- 14 From the following data, you are required to work out the capital gains for the Assessment Year 2022-23. **CO3**

	₹.
I. Site purchased in 1995 value	0.33 lakh
II. Market value of site on 1.4.2001	0.75 lakh
III. Ground floor – Cost of construction in 2001	4.50 lakh
IV. First floor - Cost of construction in 2005	4.68 lakh
V. Sale consideration received in 2021	65.00 lakh
VI. Investment in new property	35.00 lakh



Assume that the property being sold and the new property being acquired are both residential; index 2005-06-117, 2021-22-317.

- 15** Mr. P's investments during the year ended 31st March, 2022 consisted of the following: **CO3**

- ₹. 17500, 10% Govt. Securities
- ₹. 10000, 12% Agra Municipal Bonds.
- ₹. 20000, 9% Bombay Port Trust Bonds.
- 7% Govt. Bonds ₹. 18000
- ₹. 10000, 9% Securities issued by a foreign government.
- Interest credited to Sukanya Samriddhi A/C ₹. 3000.

He paid ₹.60 as commission for collecting the interest taxable under the head interest on securities and ₹. 1200 as interest on loan which he had taken for the purpose of purchasing the Bombay Port Trust Bonds.

Find out his income from other sources.

- 16** A firm furnished the following particulars for the Assessment Year 2022-23: **₹.** **CO4**

Loss from Business	2,00,000
Loss from Specified Business	70,000
Depreciation Allowance for the current year	40,000
Income from House Property (Computed)	4,00,000
Items carried forward from the earlier year :	
Business Loss for the Assessment Year 2020-21	2,40,000
Depreciation Allowance (Unabsorbed) for the Assessment Year 2021-22	1,00,000

Compute the firm's gross total income for the Assessment Year 2022-23.

- 17** The following are the particulars of income of Shri R.P. Seth for the Previous Year ended 31<sup>st</sup> March, 2022 : **₹.** **CO4**

- Loss from house Property 6,000
- Interest received on Sunday advances 3,000
- Business Income (from cloth) 2,70,000
- Share of loss from a firm 18,000
- Loss in Speculation 3,200
- Dividend from an Indian company 5,000
- Capital gains from short-term capital asset 22,500
- Capital loss from long-term capital asset 21,000

Compute the gross total income of Shri Seth after setting off the different losses against other income and state the amount of losses to be carried forward.

### SECTION – D (Analyzing)

Answer any **TWO** Questions:

**(2X 10= 20 Marks)**

- 18** Shri Mohan is a Sales Tax Officer at Jaipur. He owns two residential houses. The first house is at Delhi. It was constructed on 31st Dec., 2011. He has let out it at a rent of ₹.3,000 per month to a company for its office. The second house is at Jaipur. Its construction was completed on 1st March, 2021 and has been occupied by him for his own residence since 1st June, 2021. He took a loan of ₹.60,000 on 1st August, 2019 at 12% per annum interest for the purpose of construction of this house. Other relevant particulars in respect of these houses are given below: **CO2**

	1st House ₹.	II <sup>nd</sup> House ₹.
Municipal Valuation	24,000	18,000
Municipal Tax	10%	6 <sup>1</sup> / <sub>4</sub> %
Expenses on Repairs	1,150	-
Fire Insurance Premium	200	-
Ground Rent	175	130
Building Tax	1,000	650
Wages of Gardener (per month)	100	60
Interest on Loan	-	7,200

The ground rent of Delhi house, municipal tax and building tax of Jaipur house are unpaid. Shri Mohan was transferred to Udaipur on 1st Dec., 2021 where he resides in a house at a

monthly rent of ₹. 4,000 and his house at Jaipur was let-out on the same day at rent of ₹. 2,000 per month. Compute the income from house property of Shri Mohan for the Assessment Year 2022-23.

- 19** Mr. Keshav Deo forms a partnership firm with Mr. Bal Deo and Mr. Satya Deo on 1st June, 2021 for the purpose of starting a manufacturing business. Mr. Keshav Deo transferred the undermentioned assets to the firm as his capital contribution:

**CO3**

	Buildings ₹.	Ornaments of Gold & Silver ₹.	Shares ₹.
Fair market value on the date of transfer by Keshav Deo to the firm	25,00,000	8,00,000	4,00,000
Amount recorded in the firm's books	24,87,500	7,50,000	5,00,000
Date of acquiring these assets	1.3.1990	15.5.2020	10.12.2020
Cost of acquisition	3,00,000	4,00,000	2,50,000
Fair Market Value on 1.4.2001	7,50,000	--	--

Mr. Keshav Deo deposits ₹. 11,83,750 on 30.4.2022 in Capital Gains Account Scheme in State Bank of India for claiming exemption U/S 54F (he does not own any residential house). He purchases a house on 15.5.2023 for ₹. 8,00,000 by withdrawing from the Deposit Account. Compute the taxable capital gains of Mr. Keshav Deo for the Assessment Years 2022-23 and 2024-25.

- 20** Shri Swami Prasad furnishes the following particulars of his income for the previous year ending 31<sup>st</sup> March, 2022.

**CO3**

- Dividend from a tea company ₹. 2,500 (Gross) (60% of the income of the company is agricultural income)
- Amount won from a horse race ₹. 2,500.
- Winning from a lottery ₹. 62,500.
- Interest received on deposit with a firm ₹. 5,400.
- Dividend received from a Co-operative Society ₹. 500.
- Income from Non-agricultural land ₹. 1500.

Shri Swami Prasad claims the following expenses:

Bank commission ₹. 100 for collecting dividends from a tea company, interest on loan is taken to purchase shares in tea company ₹. 800 and expenses incurred for purchasing lottery tickets ₹. 2000.

Compute the taxable income of Shri Swami Prasad under 'Income from Other Sources' for the Assessment Year 2022-23.

**&&&&&**

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234****POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

<b>Course Code:</b>	41DS1A	<b>Programme:</b>	M.Com	<b>CIA:</b>	<b>I</b>
<b>Date:</b>	15.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>I</b>
<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022-23	<b>Max.Marks:</b>	<b>50</b>
<b>Study Component:</b>	Discipline Specific Elective				
<b>Course Title:</b>	<b>GOODS AND SERVICES TAX LAW</b>				

**SECTION – A (Remembering)**Answer **ALL** the Questions:**(5 X 1 = 5 Marks)**

- Power to make laws with respect to goods and service tax has been given by the Constitution vide  
a) Article 279A      b) Article 246A      c) Article 246      d) Article 366 **CO1**
- In case of GTA services provided to an Individual not registered under GST and not a business entity, liability to pay GST is on  
a) Supplier      b) Recipient      c) Both a and b      d) Exempt **CO1**
- GST is levied on \_\_\_\_\_ of goods and services  
a) transfer      b) buying      c) surrender      d) supply **CO2**
- Input tax credit is not available for  
a) services      b) zero rated supplies      c) taxable supplies      d) exempt supplies **CO3**
- Whether a Composite dealer is eligible for availing Input Tax Credit  
a) Can not avail      b) Can avail on Input Goods      c) Can avail only on Input Services      d) Can avail on Capital Goods **CO3**

**SECTION – B (Understating)**Answer any **FIVE** Questions:**(5 X 2 = 10 Marks)**

- Define electronic cash ledger. **CO1**
- What is the constitutional amendment for implementation of GST? **CO1**
- Mention the various taxes that are subsumed by GST. **CO1**
- Why dual GST is required? **CO1**
- What is Composite supply? **CO2**
- What is time of supply? **CO2**
- What is integrated tax? **CO3**

**SECTION – C (Applying)**Answer any **THREE** Questions:**(3 X 5 = 15 Marks)**

- What are the advantages of direct taxes? **CO1**
- State the Benefits of GST **CO1**
- How do you determine the rate of tax in case there is a change in tax rate? **CO2**
- Determine the time of supply in case of import of services? **CO2**
- What will be the time of supply of goods generally and under reverse charge mechanism? **CO2**

**SECTION – D (Analyzing)**Answer any **TWO** Questions:**(2X 10 = 20 Marks)**

- Explain the concept of GST and the need for GST in India. **CO1**
- Analyse the provisions on mixed and composite supply of goods and services and levy of tax on such goods. **CO2**
- Narrate the provisions on eligibility criteria of availing ITC and usage of ITC. **CO3**

&amp;&amp;&amp;&amp;&amp;

**VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST - 625234****POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE**

<b>Course Code:</b>	41GE31	<b>Programme:</b>	M.Sc. Zoology/ Chemistry	<b>CIA:</b>	<b>II</b>
<b>Date:</b>	15.10.2022	<b>Part:</b>	III	<b>Semester:</b>	<b>III</b>
<b>Duration:</b>	2 Hours	<b>Academic Year:</b>	2022 - 23	<b>Max.Marks:</b>	<b>50</b>
<b>Study Component:</b>	Generic Elective Course				
<b>Course Title:</b>	<b>BANKING TECHNOLOGY</b>				

**SECTION – A (Remembering)**Answer **ALL** the Questions:**(5 X 1 = 5 Marks)**

- 1 RTGS was launched on \_\_\_\_\_ **CO3**  
 a) May 5, 1997      b) March 26, 2004      c) April 1, 2000      d) May 5, 2005
- 2 \_\_\_\_\_ System hosted and operated by RBI permits to transfer funds of any account at any branch to another in any other city. **CO3**  
 a) NEFT      b) EFT      c) SEFT      d) SFMs
- 3 Point of sale is another system of \_\_\_\_\_ **CO2**  
 a) NEFT      b) SEFT      c) ECS      d) EFT
- 4 The Credit card offers \_\_\_\_\_ **CO2**  
 a) Revolving credit of certain period      b) Pay off the entire amount of card usage  
 c) On-line recover of amount of card usage      d) All the above
- 5 SWIFT stands for \_\_\_\_\_ **CO4**  
 a) Society for worldwide international financial telecommunication  
 b) Society for worldwide inter-bank financial telecommunication  
 c) Society of world inter finance telecast  
 d) Society for world information financial telecommunication.

**SECTION – B (Understating)**Answer any **FIVE** Questions:**(5 X 2 = 10 Marks)**

- 6 Define 'CTS' **CO2**
- 7 What is 'Point of Sale'? **CO2**
- 8 What is 'IMPS'? **CO3**
- 9 Write a short note on 'RTGS'. **CO3**
- 10 State the meaning of 'Mobile Wallet'. **CO3**
- 11 Write a short note on 'e-commerce'. **CO3**
- 12 What is 'Structured Financial Messaging System' (SFMS)? **CO4**

**SECTION – C (Applying)**Answer any **THREE** Questions:**(3 X 5= 15 Marks)**

- 13 Difference between the RTGS and NEFT. **CO3**
- 14 Distinguish the Rupay card and Viva card **CO3**
- 15 List out the payment Banks and explain any one. **CO3**
- 16 What are the advantages of mail messaging system (MMS)? **CO4**
- 17 Explain the SWIFT. **CO4**

**SECTION – D (Analyzing)**Answer any **TWO** Questions:**(2X 10= 20 Marks)**

- 18 Define Credit Card. What are the benefits and limitation of credit card? **CO2**
- 19 Explain the various Electronic Funds Transfer Systems. **CO3**
- 20 Explain the merits and demerits of Aadhaar Based Payment systems. **CO3**

&amp;&amp;&amp;&amp;&amp;