Dept. of Commerce Vivekananda College Tiruvedakam West Date: 12 - 10 - 2018

I B.Com.

04AT11 - MANAGERIAL ECONOMICS (Allied Paper)

	SE CT	 ION A	
Answer ALL Multiple Ch	oice Questions.	ION - A	(10x1 = 10 Marks)
1. Production refers to	orec Questions.		$\frac{10 \text{ Kl}}{\text{CO4 Kl}}$
a) creation of utility	b) destruction of utility	c) consumption of goo	ods d) selling of goods
2. Isoquant is a locus of cor	nbination of two	i, i i i i i i i i i i i i i i i i i i	CO4 K1
a) factors yielding same le	evel of output	b) factors yielding diff	ferent level of output
c) commodities yielding s	ame level of satisfaction	d) commodities yielding	different level of satisfaction
3. Anything that contributes	s towards output is a	for/of production	CO4 K1
a) good	b) contributor	c) factors	d) commodity
4. Reward paid to capital is	,	,	CO4 K1
a) rent	b) interest	b) profit	d) wages
5. The long run is a period i	in which		CO4 K1
a) variable factors are vary	ying	b) all the factors are va	arying
c) only one factor is varying	ng	d) no factors are varying	ng
6. Average cost curve is a	0	· · · ·	CO5 K1
a) horizontal line	b) vertical line	c) U shaped	d) rectangular hyperbola
7. The other name of average	ge revenue curve is	, 1	CO5 K1
a) profit curve	b) demand curve	c) average cost curve	d) marginal revenue curve
8. The condition of equilibr	ium for the monopolist is		CO5 K1
a) MR = MC	b) $MR = AC$	c) $MR = P$	d) $MR = AR$
9. Under monopolistic there	e will be		CO5 K1
a) single sellers	b) two sellers	c) few sellers	d) large number of sellers
10. In the long run, a mono	polistic firm gains		CO5 K1
a) earns supernormal profi	it b) normal profit	c) incurs loss	d) any of these possible
	SEC	FION B	
Answer any FIVE Question	ons		(5x2 = 10 Marks)
11. Summarize the Product	ion Function.		CO4 K2
12. Who is called as labour	?		CO4 K1
13. Differentiate short run a	and long run returns to scale		CO4 K3
14. What is fixed cost?			CO5 K1
15. What is Marginal Reven	nue?		CO5 K1
16. Prove that Average Rev	enue is equal to price.		CO5 K3
17. Define the term 'Oligop	ooly'.		CO5 K1
	SEC	ΓΙΟΝ C	
Answer any THREE Ques	stions		(3x6 = 18 Marks)
18. Describe the characteris	stics of Land.		CO4 K1
19. Examine the properties	of Iso-quant curves.		CO4 K3
20. Analyse the Law of Din	ninishing returns to scale.		CO4 K3
21. Differentiate explicit co	st and implicit cost.		CO5 K3
22. Discuss the relationship	between Average and Mar	ginal cost curves.	CO5 K3

SECTION D

Answer any ONE Question	(1x12 = 12 marks)
23. Discuss the Law of Variable Proportions with suitable diagram.	CO4 K3
24. Analyse the price and output determination under monopoly.	CO5 K3

I B.COM. FINANCIAL ACCOUNTING – I Sub. Code: 04CT11

Time : 2Hrs Marks :50 I Sem: III Test

SECTION: A	ANSWER ALL QUEST	IONS		(10x1=10)
I. Multiple Choice:	lance method depresistion	is coloulated	on	
a) Original cost	h) Written down w	is calculated	oli c) The Scrap value	d) None of the above
CO4 2. The profit on deprecia	tion policy is transferred to	aluc	c) The Serap value	
a) Depreciation fund	A/c b) Assets		(c) $P\&I A/c$	d) Trading A/c
CO4 3. Under straight line me	thod of charging depreciation	on, depreciati	on	a) Huang He
a) Increase every year	b) decrease every year	c) Is co	nstant every year	d) None of the abov
CO4 4. When the debtor make	es payment of his clues befo	ore the average	e due date	-,
a) he has to pay extra interest	b)	he saves inte	rest	
c) he neither pays nor receive	s interest d)	None of the	above	
CO45. When the due date of	transaction falls on a public	holiday. the	due date will be	
a) The same day	b)	one day after	that holiday	
c) one clay before that	t holiday d)	None of the	above	
CO4 6. Due date or a bill paya	ble one month after sight sh	nould be com	puted	
a) From the date of tra	ansaction b)	From the dat	e of drawing the bill	
c) From the date of ac	ceptance of the bill d)	None of the	above	
CO5 7. Income and expenditu	Ire A/c reveals		al d) Nama af (h 1
a) Cash in hand $CO59$ State on example for a	b) Surplus or deficiency	c) Capi	al d) None of t	ne above
a) Puilding purchased	b) Goods purchased for sa	la a) Papa	ire to building	d) None of the abov
CO5 9 In a business concern	'Reserve' is created out of r	rofits becaus	e of	u) None of the abov
a) Legal necessity	h) Financial prudence	c) Fear	of future losses	d) None of the abov
CO5 10 Sale of Fixed asset is	o) i muleiui prudenee	c) i cui	of future 1055e5	
a) Capital receipt b) Rev	venue receipt c)	Cash receipts	& payments	d) None of the aboy
SECTION: B	ANSWER ANY FIVE O	UESTIONS		(5x2=10)
CO4 11. Mention any four ca	uses of depreciation.			(***** =**)
CO4 12.What is ADD?	L			
CO413. State the practical us	es of ADD.			
CO5 14. Calculate the amoun	t to be shown in the Income	e and Expend	iture A/c under the h	ead stationery for the
year 1999 in the books of Tric	chy cricket club: Rs			
Stock	of Stationery on 1-1-1999	4,400		
Paid fo	or Stationery during 1999	22,800		
Prepar	d Stationery during 1998	4,200		
Prepai	d Stationery during 1999	6,800		
Unpai	d Stationery during 1998	3,200		
5 15 Calculate what amount w	vill be posted to income and	9,000 expenditure	account for stationer	w from the following d
5 15. Calculate what amount w	in be posted to income and	Rs		y nom the following t
Stock of static	onery on 1-1-1999	300		
Advance paid	for stationery on 31-12-199	20 × 20		
Amount paid	for stationery in 1999	1.080		
Stock of static	onery on 31-12-1999	50		
Creditors for s	stationery on 31-12-1999	130		
Advance paid	for stationery on 31-12-199	9 30		
Creditors for s	stationery on 1-1-1999 20	0		
CO416. Find out the number	if days of base date is 8 th Ja	anuary:		
12^{th} March, 6^{t}	^h may, 10 th April, 8 th June			
CO417. Find out the number	f of days if base date is 6 th J	une: 3.8, 6.7,	18.9, 10.10	
SECTION: C ANSW	VER ANY THREE QUES	TIONS		(3x6=18)
CO1 18.Briefly explain the ad	ccounting concepts and con-	ventions	(OR)	
CO5 Drew a line between I	nc and Exp account and R &	& P a/c.		
CO4 19. Machinery account i	in the books of a company w	vas as follow	5:	
Balance as at	1. 1.86 Rs	. 14,900		
Purchase of m	achinery on 1.07.86 Rs	.4,400		
Sale of machin	nery on 1.10.86 Rs.1,000		x 1. · · · · ·	• • • • • • • • •
The original cost of m	achinery sold was Rs. 6,000	J on 1.7.83. N	Aachinery is being d	epreciated at 10% p.a.
on diminishing balance of the	asset. Show the machinery	A/cin the bo	oks of the com	pany for the year 1986.
The books are closed on 31^{st}	Dec. each year.		000 0 1 st 0 / 1	1007 41
CU4 20. On 1° April, 1985 a f	Irm purchased machinery w	orth Ks, $1,50$,000. On 1"October,	1987, it buys
auditional machinery	worth Ks. 30,000 and spend	is KS. 3,000 C	in its erection. The a	counts are
closed cosh	1 st Morch According the		ion to be 100/ -1	the Machinemy
closed each year on 3	1 st March. Assuming the ann	ual depreciat	ion to be 10% show	the Machinery

Find out Average due date on which payment may be made in one single amount.

Date of Bill	Amount	Tenure of the Bill
	Rs.	
1-6-88	1,200	3 Months
19-6-88	1,600	2Months
10-7-88	2,000	3 Months
27-7-88	1,500	3 Months
6-8-88	1,800	1 Months
15-8-88	2,400	2 Months

CO422. A partner has withdrawn the following sums of money during the half year ending 30-6-94.

Jan 15	Rs.300	April 20	Rs.400
Feb 18	Rs.250	May 16	Rs.300
Mar 10	Rs. 150	June 18	Rs.500
Mar 26	Rs.200		

Interest is to be charged at 8% p.a. Find out the average due date and calculate the amount of interest to be debited to the partner.

SECTION: D

ANSWER ANY ONE QUESTION

(1x12=12)

CO5 23. The following is the Receipts and Payments account of Kandan Recreation club for the year ended 31stMarch 2002.

Receipts		Rs.	Payments	Rs.	
To Balance Bid		7,000	By Salaries		28,000
To Subscriptions:			By General Expenses		6,000
2000-2001	5,000		By Electricity		4,000
2001 - 2002	20,000		By Books purchased	10,000	
2002 2003	4,000		By Periodicals purcha	used	8,000
		29,000	By Loan Repaid	20,000	
To Rent for use of			By Balance c/d	4,000	
Conference ro	om	14,000			
To Receipts from					
Entertainment	facilitie	s 28,000)		
To Sale of old magazi	ines	2,000			
		80,000			80.000

Additional Data:

(i) The club has 50 members, each paying Rs. 500 PA as subscription.

(ii) Subscriptions outstanding on 31-3-2002 Rs. 6,000

(iii) Salaries outstanding Rs. 2,000. Salaries paid include Rs. 6,000 for 2000-01.

(iv) On 1-4-2001, the club's properties were: Building Rs. 2, 00,000.

Furniture & Fittings Rs. 20,000 and Books Rs. 20,000.

(v) Provide 10% Depreciation on Buildings and Furniture.

Prepare Income and Expenditure Account for the year ending 31-3-2002 and a Balance sheet on that date.

CO5 24. a) From the following details, ascertain the amount of subscriptions to be credited to income and expenditure account for the year 1999.

Subscription received in 1999 - Rs. 48,000 which include Rs. 4,000 for 1998 and Rs.8,000 for 2,000. Subscriptions due but not received at the end of the year 1999 were Rs. 20,000. Subscriptions received in 1998 in advance for 1999 were Rs. 12,000.

b) Compute the expenditure to be shown in Income and expenditure Account from the following:

	KS.
Sports materials purchased for cash	20,000
Opening stock of sports materials	5,000
Closing stock of sports materials .	18,000
Opening creditors for sports materials	7,000
Cash paid to creditors for sports materials	22,000
Closing creditors for sports materials	6,000

c) Compute the expenditure to be shown in Income and expenditure Account from the following:

Da

	KS.
Opening stock of Sports materials	12,000
Opening creditors for sports materials	5,000
Payment for sports materials during current year	42,000
Sale of old sports materials	1,000
Closing stock of sports materials	15,000
Closing creditors for sports materials	6,000

Dept. of Commerce Vivekananda College, Tiruvedakam West Date: 16.10.2018

I B.Com Business Correspondence Office Management (04CT12) Time :2 hour Marks :50 I – Semester III Test

	SECTION – A	
Choose the Best Answer:		(10 X 1 = 10)
Modern office requires many		Co4
(a) Tools	(b) Machines and Equipment	S
(c) Steel	(d) All the above	
Monotonous in the performance of	f work may be reduced	Co4
(a) Office (b) labour	(c) mechanization	(d) supervisor
Factors considered for selection of	office machines	Co4
(a) Office requirements	(b) Saving times and energy	
(c) Life of machine	(d) all the above	
An executive or a manager can dic	tate the matter on a moving paper tape	Co4
(a) Stenographic machines	(b) Office machine	
(c) Computer	(d) Telegram	
The telephone message and conver	resident are recorded for the business per	son and repeats the matters wh
required	isation are recorded for the business per	Cod
(a) Inconhono	(b) Hastograph	04
(a) Exploring	(d) nene of the shows	
(c) Gelatine	(d)none of the above	C - F
Filing is a form of		005
(a) Record keeping	(b) File arrangement	
(c) Storing record	(d) easy available	~ -
An efficient filing system is provid	ling	Co5
(a) Ready reference (b) F	Protection (c) Planning	d) All the above
Which of the following not include	ed Good filing system?	Co5
(a) Compactness (b) S	Simplicity (c) Stagnation	(d) Indexing
The records of all the departments	of the business organization are mainta	ined at one place Co5
(a) Centralized filing	(b) Decentralized filing	
(c) Horizontal filing	(d) None of the above	
Filing is done by the various funct	ional departments of an organization ac	cording to their requirements.
(a) Centralized filing	(b) Decentralized filing	
(c) Horizontal filing	(d) all the above	
-	SECTION – B	
Answer any FIVE Ouestions		(5 X 2 = 10)
11. Define the term office system	em.	
12. Give the meaning of Centra	alized filing system	Co5
13 Mention the any two advar	tages of Horizontal filing	Co5
14 State the meaning of Micro	filing system	C05
15. What is the Machanization	o ming system.	
16. Define a form control	2	
16. Define a form control.	£ - ££; 1,	C04
17. State any two advantages of	of office machines.	C05
	SECTION – C	
Answer any THREE Question		$(3 \times 6 = 18)$
18. Explain the factors tobe co	nsidered in selecting office stationery	Co5
19. Explain the essentials of a	good filing system	Co5
20 List out the advantages of f	iling system	Co5
20. List out the advantages of 1 21. What are the principles cor	ning system.	r^2 Col
22. Explain the stars involved	in the propagation of office manual	
22. Explain the steps involved		07
Answer any One Question	SECTION – D	$(1 \times 12 = 12)$
The second secon		
23. Explain the necessity for va	arious types of Equipments.	Co4
	nd arrangement of files	Co5
24. Explain the classification a	nu arrangement ur mes.	

Dept. of Commerce Vivekananda College Tiruvedakam West Date: 17 / 10 /2018	Principles of :	I B.Com Management (04CT13)	III Sessional Test I Semester Max. Marks: 50 Time: 2 Hours
	S	Section – A	
Answer All Questions			(10 X 1 = 10)
CO4 1. According to Maslo	w, self-actualization ne	eeds is a	
A) high level needs.	B) medium level need	ds. C) lower level needs.	D) psychological needs.
CO4 2. Expectancy motivati	ion theory is given by .		
A) Vroom.	B) Maslow.	C) Herzberg.	D) Mc Gregor.
CO4 3. Management By Ob	jectives was introduced	d by	
A)Taylor.	B) Elton Mayo.	C) Peter Drucker.	D)Maslow.
CO3 4 deals v	with appointing people	and placing them at the appropri	ate jobs.
A) Human resources.	B) Recruitment.	C) Staffin.	D) Placement.
CO3 5. The extent to which	power and authority and	re retained at the top is called as	
A) centralization.	B)decentralization.	C) responsibility.	D) accountability.
CO5 6. The external factor(s	s) that limit control is (are)	
A) govt. policies	B) Market changes	C) Economic changes	D) All of the above
CO5 7. Communication bar	rier(s) in the internation	nal environment is (are)	
A) Loss by transmission	B) Loss by poor reter	tion C) Poor listenin	D) All of the above
CO4 8 is a pr	ocess of influencing p	eople.	
A) Motivation	B) Leadership	C) Delegation	D) Controlling
CO5 9. The element(s) of c	control are		
A) Authority and knowledg	ge	B) Guidance and direction	on
C) Constraint and restraint		D) All of the above	
CO5 10. Which type of strat	egies do professional 1	managers help organizations in c	halking out?
A) Corporate	B) Multi-disciplinary	C) Both (A) and (B)	D) None of the above
	5	Section –B	
Answer any FIVE Ouestio	ns		(5 X 2 = 10)
CO3 11. What are the three	techniques of direction	1?	()
CO3 12. List the types of or	ganisatinal charts.		
CO4 13. Define: Supervisio	n.		
CO4 14. List the types of lea	aders.		
CO5 15. What are the eleme	ents of communication		
CO5 16. What are the proce	sses of control?		
CO5 17. Write any two imp	ortance of control.		
		Section -C	(3 X (10)
Answer any THREE Ques	tions		$(3 \times 6 = 18)$
CO3 18. Describe the princi	ples of direction.		
COS 19. Discuss the import	ance of motivation.		
CO4 20. Enumerate the rund	cuons of supervision.		
CO4 21. Explain the importa	ance of leadership.		
CO5 22. Explain the method	is of communication.		
	S	Section – D	
Answer any ONE Question	1		(1 X 12 = 12)
CO4 23. Explain the types a	nd importance of organ	nization.	
CO5 24. Explain the theorie	s in motivation.		

VIVEKANANDA COLLEGE, TIRUVEDAGAM WEST – 625 234		
Class: II B.Com.	Date: 11.10.2018	
Subject: Advanced Accounting (04CT31)	Max.: 20 Marks	
Cycle Test IV	Time: 1 Hour	

Answer the following Questions:

1. A Motor Car cash price of which is ₹ 18,000 is sold on hire purchase system for ₹ 20,000 payable in four quarterly instalments of ₹ 5,000 each. The first payment is made at the end of the 1st quarter. Calculate the interest included in each instalment. (5 Marks)

2. Machinery was purchased on Hire Purchase System. The cash price of the machine is $\overline{\mathbf{x}}$ 22,350, payable $\overline{\mathbf{x}}$ 6,000 on signing the agreement and the balance in three equal annual instalment of $\overline{\mathbf{x}}$ 6,000 at the end of each year. Vendor charges interest at 5% p.a. Prepare the Hire Vendor Account in the books of Buyer. (5 Marks)

3. Manisha Ltd. purchased a truck for ₹ 1,60,000 from Vivek & Co. on 1.1.2016 under Hire Purchase system and agreed to pay ₹ 40,000 down and ₹ 46,000 at the end of first year, ₹ 44,000 at the end of second year and ₹ 42,000 at the end of third year. Interest was charged at 5% p.a. Manisha Ltd. depreciates the truck at 10% p.a. on written down value method.

Manisha Ltd., after having paid down payment and first instalment at the end of the first year, could not pay the second instalment. The Vendor took possession of the truck and after spending \gtrless 4,000 on repairs of the asset, sold it away for \gtrless 91,500.

Prepare the necessary ledger accounts in the books of both the parties. (10 Marks)

VIVEKANANDA COLLEGE, TIRUVEDAGAM WEST –	625 234
Class: II B.Com.	Date:
Subject: Advanced Accounting (04CT31)	Max.: 20 Marks
Cycle Test V	Time: 1 Hour

Answer the following Questions:

1. Mr.Shah filed his petition on 31.03.2018 and his statement of affairs was made of the following particulars:

	く
Cash in hand	200
Salary due to clerks	800
Taxes owing to government	2,400
Creditors for goods	60,000
Bank Loan secured by lien on stock of the book	
values of `40,000	20,000
Furniture (expected to realise ` 4000)	8,000
Stock (expected to realise 60%)	60,000
Book debts – Good	8,000
Doubtful (expected to realise 40%)	20,000
Bills Receivable (` 6,000 bad)	10,000
Bills discounted (`4,000 bad)	12,000
Loan from Mrs.Shah (From her own funds)	20,000

Shah started business six years ago with a capital of `1,10,000. He drew $\mathbf{\overline{\xi}}$ 20,000 each year for private purposes but did not maintain proper books of accounts. Mrs.Shah gave her jewellery valued at $\mathbf{\overline{\xi}}$ 10,000 to the Receiver.

Prepare the Statement of Affairs and Deficiency Account. [10 Marks]

2. On June 30, 2017, the assets and liabilities of Vijay were \gtrless 70,000 and \gtrless 60,000. He estimated her deficiency to be \gtrless 40,000. He found subsequently that the following were not taken into account.

- a) Interest on his capital at 6% from 1st January 2017.
- b) Of the bills discounted for ₹12,000, ₹ 3,000 are expected to be discharged.
- c) Wages ₹ 300, Salaries ₹800, Rent ₹ 300 and Rates and Taxes ₹ 200 are due for payment.

Prepare his Statement of Affairs and Deficiency account. [5 Marks]

3. Who are preferential creditors under Presidency Towns Insolvency Act and Provincial Insolvency Act? [5 Marks]

Department of Commerce Vivekananda College	II.B.COM	III Sessional Test III Semester
Tiruvedakam West		Max. Marks: 50
Date:		Time: 2 Hours
	TAX LAW & PRACTICE	- 1 (04CT32)
Section-A	Multiple Choice Question	s: (10 X 1 = 10 Marks)
1 The commuted managing in some of th	(Answer All Questions)	the shall be towable.
1. The commuted pension, in case of the $(a) \frac{1}{2}$ of total papeion	the employee does not get gratu (b) $2/2$ of total p	inty, shall be taxable:
(a) $1/3$ of total pension	(b) $2/3$ of total p (d) $1/2$ of total p	
2 Maximum amount of exemption in c	(u) $1/2$ of total p ase of compensation on volum	tary retirement is:
2. Wraximum amount of exemption in c (a) $\neq 4.00,000$	(b) ₹ 5 00 000	tary remement is.
$(a) \neq 8,00,000$	(J) ₹ 3,00,000 (J) ₹ 10,00,000	
3 The base of computation of income i	(U) X 10,00,000 under the head 'Income from F	Jouse Property' is:
(a) Municipal value	(b) Rent received	a
(c) Standard rent	(d) Annual value	1
4 Deduction for other expenses excent	interest in the computation of	f Income from House Property is allowable
to the extent of	interest in the computation of	i neome nom nouse i roperty is anowable
(a) 1/5 of Annual Value	(b) 1/4 of Annua	l Value
(c) 30% of Annual Value	(d) 1/4 of Rent R	Received
4. Suresh purchased a house for his res	sidential purposes after taking	a loan in May, 2016. During the Previous
Year 2017-18 he paid interest on loan	₹ 2,10,000. In computing Inc	ome from House Property the deduction is
allowable to the extent of:	, , 10	1 2
(a) ₹ 2,10,000	(b)₹1,00,000	
(c) ₹ 75,000	(d) ₹ 2,00,000	
5. Annual value of self-occupied house	is:	
(a) Municipal valuation	(b) Fair rent	
(c) (Nil) Zero	(d) Whichever is	less
6. Unrealised rent subsequent to claim	ing deduction realised ₹ 1,00	,000. From this amount deduction shall be
allowed:		
(a) Zero	(b)₹20,000	
(c) ₹ 30,000	(d) ₹ 40,000	
7. Income from other sources is a		
(a) 'Residuary head of income	e' (b) 'Major head	of income
(c) Income from a single sour	rce (d) Constant an	d regular income.
8. Income from sub-letting of House	e Property is:	
(a) Income from Other Source	es (b) Property ind	come
(c) Exempted	(d) Capital Gai	ns
9. Which of the following is not cha	rgeable to tax under the hea	id 'Income from other Sources'?
(a) Dividend from a Co-opera	ative society (b) Prize on Ci	cossword puzzles
(c) Profit on sale of goodwill	of a business (d) Interest fr	om Bank
10. Which of the following income	trom other sources is not tax	xable?
(a) Dividend from co-operativ	re society (b) Dividend fr	om toreign company
(c) Dividend from domestic c	ompany (d) Winnings'	trom lottery

Section-B

Very Short Answer Questions $(5 \times 2 = 10 \text{ Marks})$ (Answer any Five out of 7Questions)

11. State IT rules regarding the compensation received at the time of voluntary retirement.

12. After serving for 33 years and 9 months in Bharat Chemical Lt., Mr.X who is covered under the payment of Gratuity Act retires from service on 30th November 2017. The employer pays him a gratuity of ₹ 9,00,000. His monthly basic salary at the time of retirement was ₹ 30,000, D.A. ₹ 9,000 and HRA ₹ 4,500.

You are require to determine the amount of gratuity exempt under section 10(10) of the income tax Act.

13. How to you determine Annual Value of House Property? What deductions are allowed from the Annual Value in computing taxable income from House Property?

14. From the following information compute the annual value of the house:

Municipal value ₹ 4,00,000

Fair rent ₹ 3,60,000

Standard rent ₹4,50,000

Actual rent ₹ 50,000 p.m

Building remained vacant for two months during the previous year.

Unrealised rent ₹ 50,000. Conditions of Rule 4 are satisfied.

Municipal tax paid by the Owner ₹ 25,000 and by the tenant ₹ 25,000.

15. Mr. Harish Saxena is a member of Housing Co-operative Society in Delhi and resides in half the portion of the house under Hire-Purchase Scheme of the society. The remaining half portion is let out @ ₹ 2,000 p.m. The fair rental value of the house assessed by the corporation is ₹ 30,000 per annum. Local taxes paid in respect of the house amount to ₹ 12,000. Expenses incurred include fire insurance premium ₹ 400 and ground rent ₹ 400. Interest payable to society is ₹ 16,000. Other income of Mr. Saxena is ₹ 3,24,000. Compute his total income for the assessment year 2018-19.

16. Write ten items taxable under the head Income from other sources.

17. *Compute income from other sources* of Mr. Arun from particulars given below for the assessment year 2018-19:

- (a) Interest (gross) on deposits with a company \mathbf{E} 10,000
- (b) University remuneration for working as examiner ₹ 8,000
- (c) Royalty for writing books ₹ 80,000

He claims to have spent on writing these books ₹ 20,000

(d) Family pension received ₹ 48,000

Section-C Short Answer Questions (3 X 6 = 18 Marks) (Answer any Three out of 5 Questions)

18. Sri Om Prakash was manager in a company. He sought premature retirement from Services on 1st November, 2017 after completing 25 years of service. From 1st August, 2016 his pay scale was ₹ 18,000-900-24,300 and he was getting dearness allowance of ₹ 1,800 p.m. Which was treated as salary for the purpose of retirement benefits. He had 7 months' earned leave to his credit (on the basis of 30 days per year) which was approved, hence he was paid ₹ 1,32,300 as salary and ₹ 12,600 as DA. *Compute the amount exempt regarding encashment of earned leave for the assessment year 2018-19*, if he joined another company on 1st January 2018 at ₹ 22,500 p.m.

19. Mr. Harish owns two houses. The particulars of the two houses for the previous year 2017-18 are given below:

Particulars	House I	House II
Date of completion of the house	31st March, 2011	31st Dec .2012
Use of House	Self-occupied	Let out
Municipal Value	30,000	60,000
Fair Rent	35,000	90,000
Rent Received	-	1,20,000
Standard Rent	25,000	65,000
Municipal taxes paid	4,000	8,000
Interest on loan for construction of house	30,000	40,000

Compute Income from house property for the assessment year 2018-19.

20. The particulars of a residential house are given below for the assessment year 2018-19

Municipal value ₹ 44,000

Fair rent ₹ 48,000

Standard rent ₹ 36,000

Actual rent ₹ 37,200

Municipal taxes paid`8,800

Ground rent payable ₹ 60

Interest on money borrowed for construction ₹ 5,000

Collection charges actually paid ₹ 300

The assessee mortgaged the property for $\overline{\mathbf{x}}$ 36,000 which was spent on his daughter's Marriage. The assessee paid interest of $\overline{\mathbf{x}}$ 3,000 on the mortgage loan this year. *Compute his Income from house property*.

21. Compute the 'Income from Other Sources' for the assessment year 2018-19:

(a) Income from agriculture in Pakistan ₹ 5,000

- (b) Ground rent for land in Rajkot ₹ 10,000
- (c) Interest on Postal Savings Bank Account ₹ 1,000
- (d) Interest on deposits with IFCI ₹ 5,000
- (e) Dividend from foreign company ₹ 700
- (f) Rent from subletting a house ₹ 26,250
- (g) Rent paid for sublet house ₹ 12,000
- (h) Other expenses for sublet house ₹ 1,000
- (i) Winning from horse race ₹ 12,300

(j) Interest ₹ 36,000 on 10% Tax-free debentures (listed) of Hero Honda Ltd.

22. Mr. X, a resident individual, submits the following particulars of his income for the year ended 31st March, 2018:

- (1) Royalty from a coal mine ₹ 20,000.
- (2) Agricultural income in Pakistan ₹ 15,000.
- (3) Salary for a part-time job with a firm ₹ 21,000.
- (4) Salary as Member of Parliament ₹ 36,000.
- (5) Daily Allowance as M.P. ₹ 15,000.
- (6) His residential house has been taken on a rent of ₹ 1,000 p.m., half of which he has sub-let at ₹ 1,200 p.m.
- (7) Dividend received from a co-operative society ₹ 5,000.
- (8) He has incurred the following expenses:

(i) Paid collection charges ₹ 100 for collecting dividends.

(ii) ₹ 3,000 spent for earning and collecting royalty income.

Compute Mr. X's income from other sources for the assessment year 2018-19.

Section-D Long Answer Questions (1 X 12 = 12 Marks) (Answer any One out of 2 Ouestions)

23. Mr. Lal owns a big house. 50% of the floor area is let out for residential purposes on a monthly Rent off \mathbf{z} 22 500, 25% of the floor area is used by the owner for the purpose of his profession, which remaining 25%

₹ 22,500. 25% of the floor area is used by the owner for the purpose of his profession, which remaining 25% of the floor area is utilized for the purpose of his residence. Other particulars of the house are as follows:

Particulars	₹	
(i) Municipal Valuation	6,00,000	
(ii) Standard Rent	9,00,000	
(iii) Municipal Taxes Paid	80,000	
(iv) Repairs	30,000	
(v) Interest on capital borrowed for repairs	3,00,000	
(VI) Ground Rent	8,000	
(vii) Annual Charges	10,000	
(viii) Fire Insurance Premium	12,000	

Compute the taxable income from house property of Mr. Lal for the assessment year 2018-19.

24. Dr. Bijli is a Professor of Economics and is a resident of India. He submits before you the following incomes for computing his taxable income under the head *'Income from Other Sources'* for the assessment year 2018-19:

1. He is an author of a text-book for schools which fetched him a gross royalty of ₹ 45,000. *He claims the following deductions from this amount:*

(a) Salary to a clerk who collects for him necessary data and goes through the final proof-reading \gtrless 24,000.

(c) Telephone expenses of \Im 1,200 attributed to the publication and sale of his book and other matters in connection with the printing of the new edition of the book.

2. Income from articles which were published in 'Economic Times' and 'Eastern Economist ₹`3,000.

3. He lives in a rented house paying rent ₹ 3,000 p.m. The house is too big for his family.Hence, he has sub-let one-third portion of the house on a rent of ₹ 1,500 p.m. Dr. Bijli has undertaken the liability of paying municipal taxes of ₹ 1,500 on the whole house and also the current repairs of the whole house amounting to ₹ 6,000

4. Dr. Bijli received ₹ 250 per lecture delivered at the Christian Institute. During theprevious year he delivered 24 lectures.

5. He is an examiner of a number of Universities. This source gave him remuneration off ₹ 7,000.

6. His other incomes were:

(i) Winnings from card games and betting \gtrless 6,500.

(ii) Winnings from Chess ₹ 1,000.

(iii) Received interest on Government of England Bonds ₹ 500.

7. Received ₹ 2,000 as dividend from a company in which the public are substantially interested by an account payee cheque.

%%%%% **&&&&&** %%%%%%

Department of Commerce	II.I	B.COM	Time: 2 Hrs
/ivekananda College			Marks: 50
Tiruvedakam West			
Date: 17.10.2018	Company Law &	Secretarial Practice - 04CT3	3
	SECTI	<u>'ONA</u>	
Answer All Questions			(10X1 = 10)
Multiple Choice Questions			
1. In the absence of a quorum the	proceedings of the mee	eting will be	
a) Valid b) V	oid	c) Voidable	d) None of the above
2. Proxy need not be a of the	company		
a) Shareholders b) N	Iembers	c) Both a) and b)	d) None of the above
3. Written record of the business of	lone at a meeting is kn	own as	
a)agenda b) m	inutes	c) reports	d) none
4. DIN represents			
a)Directory Identification Numb	er	b) Director Identification N	umber
c) Doctor Identification Number		d) Direct Identification Nur	nber
5. A secretary should have sound	knowledge of	·	
a) company law b) ta	x laws	c) labour laws	d) all of these
6. Dividend to be paid only out of			
a) Profits b) L	osses	c) Incomes	d) Expenses
7. Compulsory transfer to the rese	rves up to	percent of profits	
a)10 % b)15	%	c) 20%	d)25%
8. The dividend recommended by	the in t	the boards	
a) Board of directors	b) directors	c) secretary	d) none
9. Payment of dividend in proport	ion to ca	pital	
a) Paid up b) ca	lled up	c) calls - in arrears	d) None of these
10. Unpaid dividend to be transfer	red toD	ividend account.	
a) Interim b) S ₁	pecial	c) Unpaid	d) None
	SECTI	ION B	
Answer any FIVE Ouestions			(5X2 = 10)
11. Who is called a Director?			(0112 10)
12. What is meant by Ouorum?			
13. What is meant by statutory m	eeting?		
14. What is Dividend Warrant?			
15. What is Dividend?			
16. What is meant by statutory R	eport?		
17. What is Proxy?	-F		
2			
	<u>SECTI</u>	<u>ION C</u>	
Answer any Three Questions			(3x6=18)
18. Distinguish between Manage	er and Managing Direc	tor.	
19. State the contents of minutes	s of the board meeting.		
20. What are the disqualification	is of a director?		
21. Difference between interim	dividend and final divi	dend.	
22. What are the secretarial duti	es towards payment of	dividend?	
	0 T / 7		
Answer Any Ana Auestian	<u>SECT</u>	<u>IUN D</u>	(1v12 - 12)
23 Describe the different types	of meeting		$(1\mathbf{X}12 - 12)$
24. Explain the rules regarding t	he declaration of divider	nd.	
1			

Department of Commerce		III.B.C	COM	Time: 2 Hrs Marks: 50
Tiruvedakam West				Third Internal Test
Date: 12.10.2018		COST ACCOU	JNTING - 04CT51	
		<u>SEC</u>	TION A	
Answer All Questions				(10X1=10)
Multiple Choice Questions				
a) Productivity of labour	b) Efficiency	of labour	c) Change in labour forc	e d) None of these
2. Overhead cost is the total of	f			
a) All indirect costs Allocation and apportionme	b) All direct c	OSIS to all the dena	c) Direct and indirect co	sts d) Specific costs
a) Primary	b) Secondary	to all the depai	c) Lastly	d) All the above
4. Comprehensive machine ho	our rate include	S	c) Lustry	
a) Machine operator's wages	b) managing d	lirectors' salary	c) income tax	d)office rent
5. Over valuation of opening s	stock in financi	al accounts.		.
a) Decrease in costing profit	nto profit		b) increase in financial a	ccounts profit
6 Job costing is the most suit:	able method for		d)None of the above	
a) Oil processing units	b) transport co	ompanies	c) sugar industry	d)repair shops
7. In contract costing, most of	f the items of c	ost are	e) sugar measury	u)repair shops
a) Direct	b) Indirect		c) Prime	d) All the above
8. If the contract is almost cor	nplete, the amo	ount of profit ge	enerally transferred to profi	it and loss account is equal to
 a) Estimated profit y work as	rtified / Control	at price	h) Estimated loss v wor	k contribut / Contract price
c) Estimated profit x work un	certified / Cont	ract price	d) All of the above	k certified / Contract price
9. Process costing is used in		inder price		
a) Chemical works	b) Printing		c) Cycles	d) None of these
10. Scrap value of normal loss	s is			
a) Credited to P&L A/c	b) Show in ba	lance sheet	c)credited to process A/c	c d) Debited to process A/c
		SEC	TION R	
Answer All Questions		520		(5X2=10)
11.What is Overhead?				· · · ·
12.What Process Account?				
13.What is Job Costing?	_			
14. What is Contract Costing's	?			
15. What is Fixed cost?				
10. What is involonal Profit?				
17. what is variable cost.		SEC	TION C	
Answer any Three Question	S			(3x6=18)
18. From the following data g	iven by the Per	sonnel Departn	nent, calculate the labour to	rnover rate by applying.
a) Separation method	11	b) Replacemen	t method c) F	lux method
Number of workers on the pay	yroll:	3800		
At the end of the mont	h	4200 4200		
At the end of the mont	s left while 16) workers are d	ischarged, 600 workers are	e recruited during the year, o
During the year, 40 worker			est are engaged on account	t of an expansion scheme.
During the year, 40 worker these 150 workers are recruite	d to fill up vac	ancies and the 1	est are engaged on account	
During the year, 40 worker these 150 workers are recruite 19. The information given bel	ed to fill up vaca low has been ta	ancies and the 1 ken from the co	osting records of an engine	ering works in respect of jol
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303.	ed to fill up vaca ow has been ta	ancies and the r ken from the co	osting records of an engine	pering works in respect of job
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010.	ed to fill up vaca low has been ta	ancies and the r ken from the co	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i>	ed to fill up vaca low has been ta	ancies and the 1 ken from the co	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1	ed to fill up vaca low has been ta Rs. 3 per hour	ancies and the r ken from the co	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour	ancies and the 1 ken from the co	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 <i>Variable overheads</i> :	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour	ancies and the r ken from the co	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 <i>Variable overheads</i> : Dept. A – Rs. 5000 for	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour r 5,000 labour h	ancies and the r ken from the co nours	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 Variable overheads: Dept. A – Rs. 5000 for Dept. B – Rs. 3,000 fo	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour r 5,000 labour h r 1,500 labour h	ancies and the r ken from the co nours hours	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 <i>Variable overheads</i> : Dept. A – Rs. 5000 for Dept. B – Rs. 3,000 for Dept. C – Rs. 2,000 for	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour r 5,000 labour h r 1,500 labour h r 500 labour h	ancies and the r ken from the co nours hours purs	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 <i>Variable overheads</i> : Dept. A – Rs. 5000 for Dept. B – Rs. 3,000 fo Dept. C – Rs. 2,000 fo	d to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour r 5,000 labour h r 1,500 labour hour r 500 labour hour	ancies and the r ken from the co nours hours purs	osting records of an engine	eering works in respect of jo
During the year, 40 worker these 150 workers are recruite 19. The information given bel number 303. Materials Rs. 4,010. <i>Wages:</i> Dept. A – 60 hours at 1 Dept. B – 40 hours at 1 Dept. C – 20 hours at 1 Dept. C – 20 hours at 1 Variable overheads: Dept. A – Rs. 5000 for Dept. B – Rs. 3,000 fo Dept. C – Rs. 2,000 fo Fixed overheads: Estimated at Rs. 20,000 for 10	ed to fill up vaca low has been ta Rs. 3 per hour Rs. 2 per hour Rs. 5 per hour r 5,000 labour h r 1,500 labour h r 500 labour ho 2000 normal wo	nours hours bours parking hours.	to the price to since the first of the first	eering works in respect of jol

20. The following are the expenses of Balaji & Co., in respect of a contract which commenced on 1st January 2014.

	Rs.
Materials purchased	50,000
Materials on hand	2,500
Direct wages	75,000
Plant issued	25,000
Direct expenses	40,000

The contract price was Rs. 7,50,000 and the same was duly received when the contract was completed in August 2014. Charge indirect expenses at 15% on wages; provide Rs. 5,000 for depreciation on plant and prepare the contract account.

21. Ascertain the profit as per the financial books from the following information:

	Rs.
Profit as per cost accounts	25,000
Closing stock over valued in cost books	12,500
Preliminary expenses written off	3,000
Profit on sale of building	30,000
Administrative expenses over recovered in cost	50,375
books	
Works overhead under recovered in cost books	30,375
Bank interest and transfer fee in financial books	5,000
Interest on investment recorded in financial books	10,000
Depreciation shown in excess in cost books	4,000
Provision made for income tax	40.000

22. Mahesh Ltd., has three production departments 'A' 'B' and 'C' and two service departments 'D' and 'E'. The following figures are extracted from the records of the company.

	Ks.
Rent and Rates	5,000
Indirect Wages	1,500
Depreciation of Machinery	10,000
General Lighting	600
Power	1,500
Sundries	10,000
Following further details are available:	

	Total	Α	B	С	D	Ε
Floor Space	10,000	2,000	2,500	3,000	2,000	500
(sq.meters)						
Light Points	60	10	15	20	10	5
Direct Wages (Rs.)	10,000	3,000	2,000	3,000	1,500	500
H.P.Machines	150	60	30	50	10	-
Value of Machinery (Rs.)	2,50,000	60,000	80,000	1,00,000	5,000	5,000

Apportion the cost to various departments on the most equitable basis by preparing a primary departmental distribution summary.

SECTION D

Answer Any One Question

23.A product passes through 3 processes. The following relate to the 3 processes during Sep.2014.

	Total	Process I	Process II	Process III
Material Consumed	5,625	2,600	2,000	1,025
Labour (Rs.)	7,330	2,250	3,680	1,400
Production overheads (Rs.)	7,330	-	-	-
Output (units)	-	450	340	270
Normal loss (%) of input	-	10	20	25
Scrap value (Rs.per unit)	-	2	4	5

500 units @ Rs. 4 per unit were introduced in process **I.** Production overheads is to be distributed as 100% on wages. Prepare process accounts.

24. S.V. Constructions Ltd., have obtained a contract for construction of a Bridge. The value of the contract is Rs. 12 lakhs and the work commenced on 1^{st} Jan.2008.the following details are shown in their books for the year ended 31^{st} December 2008.

	Rs.		Rs.
Plant purchased	60,000	Materials issued to site	3,36,000
Wages paid	3,40,000	Direct expenses	8,000
General overheads apportioned	32,000	Wages accrued due on 31.12.2008	2,800
Materials at site as on 31.12.2008	4,000	Direct expenses accrued as on 31.12.2008	1,200
Work not yet certified at cost	14,000	Cash received being 80% of work certified	6,00,000

Life of plant purchased is 5 years and scrap value is nil.

Prepare the contract account for the year ended 31.12.2008 and show the amount of profit which you consider might be fairly taken on the contract and show how you have calculated the same.

(1x12 = 12)

III B.Com.

Goods and Service Tax Law (04CT52)

Section	on - A	
Answer All Questions		(10 X 1 = 10)
1. Interest on refund amount is required to be paid after e a) 60 days b) 90days	xpiry of from the date of c) 30 days	receipt of the application d) 180 days
2. The basic nature of assessment in GST will be	<i>c) 50 days</i>	a) 100 aags
a) provision assessment b) self-assessment	c) best judgment	d) protective assessment
3 Assessment means determination of tax liability under	this act and includes	
a) self-assessment b) re-assessment	c) provisional assessment	d) all of the above
4. The books and other records under section 35 are to be	e maintained at	
a) place where the books and accounts are maintained	b) place of address on record	1
c) principal place of business mentioned in the certificat	e of registration	d) any of the above
5. Any registered taxable person who fails to furnish the c	letails and file the return withi	n the due prescribed shall
be liable to		1
a) Interest at the rate of 1% per month	b) late fee of Rs.100 for even	ry day up to Rs.5000
c) Both (a) and (b)	d) none of the above	5 5 1
6. Refund application is to be filed before the expiry of	from the relevant date.	
a) Two years b) One year	c) 180 days	d) 260 days
7. Refund will not be allowed in cases of:	<i>, ,</i>	, ,
a) Exports made on payment of tax	b) Exports made without pay	ments of tax
c) Inverted duty structures where tax on inputs are higher	er than tax on outputs	d) All of the above
8. Refund shall not be paid to the applicant if the amount	of refund is less than	,
a) Rs.1000 b) 5000	c) 7000	d) 10000
9. An invoice must be issued		
a) Before or at the time of removal of goods	b) After removal of goods	
c) On receipt of payment for the supply	d) Earliest of the above date	S
10 Tax invoice must be issued by	d) Lamest of the above date	3
10. Tax invoice must be issued by		
a) Every trader		b) Every taxable person
c) Registered persons not paying tax under composition	scheme	d) All the above
Secti	0 n –B	
Answer any FIVE Questions		$(5 \times 2 - 10)$
11 What is self-assessment?		$(3 \times 2 - 10)$
12 What is HSN code in GST?		
13. How long the books of accounts to be retained?		
14. What are the documents to be provided for claiming r	efund?	
15. What is the time limit for issue of Tax Invoice?		
16. What is the return form used by E-commerce operator	·s?	
17. What is the rate of interest for delayed payment of tax'	?	
5 1 5		
Section	on –C	
Answer any THREE Questions		(3 X 6 = 18)
18.Explain the provisions relating to TDS.		
19.What are the rules laid down in GST to grant refund?		
20.Explain the provisions relating to payment of tax.		
21. What are the contents of tax invoice?		
22. Explain the points laid down for debit and credit note.		
Sectio	on – D	
Answer any ONE Question		(1 X 12 = 12)
-		

23.Explain the types of Assessments and its provisions.24. Discuss the persons to GST officers to implement the Act.

III B.COM

ADVANCED CORPORATE ACCOUNTING (04EP2A)

SECTI	ON - A	
Answer all questions:		(10 X 1 = 10)
1. In case of Marine Hull business% of the premium	n earned is transferred to R	eserve for Unexpired risk.
a) 50 b) 10	c) 100	d) 75
2 reserve is created to meet any loss which may	arise due to natural calamit	ies.
a) General b) Catastrophe	c) Specific	d) Unexpired risk
3. means transfer of the part of the risk by the inst	rer to another insurer.	/ I
a) Double insurance b) Re insurance	c) Under insurance	d) None of the above
4 In General Insurance the policy amount is payable	e) ender insurance	d) None of the above
(a) After the death of the insured	(b) After the expiry of the	policy period
(a) Only when the loss occurs or the lightlity grises	(d) Only when the insured	has attained a cortain age
(c) Only when the loss occurs of the hadnity arises	(d) Only when the insured	i has attained a certain age
5. A general insurance company carrying on two or more	types of business prepares	
a) Separate revenue account for each type of business a	nd combined P&L a/c	
b) Combined Revenue a/c	c) Revenue accounts in res	spect of different business
d) P&L a/c (including appropriation a/c)		
6. What is the name of the account which shows profit &	Loss appropriation under do	ouble account system?
(a) Net Revenue A/c (b) Revenue A/c	(c) Income Statement	(d) Income & Expenditure A/c
7. When an asset is replaced, any amount realised on sale	of old materials will be crea	dited to:
(a) Net Revenue A/c (b) Revenue A/c	(c) Assets A/c	(d) Replacement A/c
8. Public undertakings require huge amount of capita	1.	
a) Long term b) Short term	c) Medium term	d) Working
9. Original cost of an asset is Rs.50,000. Present cot of th	e replacement is Rs.65,000	The amount spent in its
replacement is Rs.76,000. The amount chargeable to reven	nue will be:	•
(a) Rs.65,000 (b) Rs.76,000	(c) Rs.11,000	(d) Rs.50,000
10. Under double account system. Preliminary expenses is	s shown on:	
(a) Debit side of Revenue A/c	(b) Debit side of Net Reve	enue A/c
(c) Debit side of capital A/c	(d) Assets side In the Gen	eral Balance Sheet
(c) Dean side of cupital fire	· B	erur Bulunce Sheet
Answer Any FIVE Questions		$(5 \times 2 - 10)$
11 Write a note on 'Reserve for unevnired Risk		$(3 \times 2 = 10)$
12 What is additional Reserve?		
12. What is additional Reserve?		
14. What is 'Valuation Dalance Sheet'?		
14. What is waruation balance Sheet ?		
15. What is mean by Double Account System?	- ?	
16. Mention the provisions relating to Disposal of Surplu	S.	
17. From the following date, compute to be charged to Re	venue A/c.	
Present cost of replacing the old works Rs.180000		
Amount realized on the sale of old materials Rs.10000		
Value of Materials used in the reconstruction Rs.250.		
SECTI	ON – C	
Answer Any THREE Ouestions:	$(3 \times 6 =$	= 18)
18. How does a double account system differ from double	e entry system?	/
19. A new building for an Electric Supply Power house h	as been constructed at a cos	st of Rs.5000000 to replace an
old Building the original cost of which was Rs 2500000	and the estimated present	cost of replacing which as it
stands is Rs 3200000. The sale proceeds of the old mate	rials of the dismantled buil	Iding amount to Rs 28000 and
the value of the old materials of the dismantled building	g amount to Rs 28000 and	the value of the old material
utilized in the new construction is Rs 12000 Show journa	l entries to record the above	transactions
20 The figures given below relate to the City Electric complexes	o I td Droporo Dovonuo A/o f	$\begin{array}{c} \text{ transactions.} \\ \text{or the very ended 21.2.2016} \end{array}$
20. The figures given below relate to the City Electric supply c	0.Ltu. Frepare Revenue A/C I	or the year ended 51.5.2010.

	Rs.
Sale of Current	104000
Rent of Meters	4000
Cost of Generation	28000
Cost of Distribution	4000
Rent, Rate & Taxes	4000
Management Expenses	25000

21. You are required to calculated the claims incurred (Net) by a fire insurance company to be shown in Revenue Account for the year ending 31.3.2015 with the help of the following data.

2 0	1
	Rs.
Claims paid	658815
Claims outstanding (1.4.2014)	104000
Claims outstanding (31.3.2015)	60000
Medical expenses relating to claims	6000
Claims covered under reinsurance	10000

22. From the following particulars prepare the fire insurance revenue account for 2015-16

PARTICULERS	Rs.	PARTICULERS	Rs.
Claims paid	240000	Provision for unexpired	
Premium received	600000	risk on 1.4.2015	260000
Re insurance premium	60000	Claims unpaid on	20000
Commission	100000	1.4.2015	35000
Expenses of management	150000	Claims unpaid on	
		31.3.2016	

Make provision against unexpired risk at the end of the year at 50% of net premium

<u>SECTION – D</u>

 $(1 \times 12 = 12)$

Answer Any ONE Question: $(1 \times 12 = 1)$ 23. The following are the balances on 31.03.17 in the books of the Ernakulam power and Light company Ltd.

Particulars	Rs.	Rs.
Loans on 31.3.16	120000	-
Lands expended during 2016-17	4000	
Machinery on 31.03.16	480000	
Machinery expended during 2016-17	40000	
Mains including cost of laying	160000	
Mains expended during 2016-17	40800	
Equity shares	-	439200
Debentures	-	160000
Sundry Creditors	-	800
Depreciation Fund A/c	-	20000
Sundry debtors for current supplied	32000	-
Other debtors	400	-
Cash	4000	-
Cost of generation of electricity	28000	-
Cost of distribution of electricity	4000	-
Rent rates and taxes	4000	-
Management expenses	9600	-
Depreciation	16000	-
Sale of current	-	104000
Rent of Meters	-	4000
Interest on Debentures	8000	-
Interim dividend	16000	-
Net Revenue A/c Balance on 31.3.2016	-	22800
	930800	930800

From the above Trial Balance, Prepare Revenue A/c. Net Revenue A/c, Capital A/c and General Balance Sheet.

24. Prepare Revenue Account of the Marine insurance company ltd as at 31st March 2006 from the following information.

Particulars	Rs.('000)
Reserve for unexpired Risk(1.4.2015)	496.6
Additional reserve (1.4.2015)	49.66
Premiums less reinsurance	720
Claims paid	470
Commission	35
Expenses of management	54
Audit fees	10
Directors sitting fees	3.4
Depreciation	5
General charges	12

Outstanding claims due on 31st March 2016 was Rs ('000) 60. Additional reserve is to be maintained at 10% on Net Premiums.

II B.COM

III Sessional Test III Semester Max. Marks: 50 Time: 1 Hour

QUANTITATIVE APTITUDE (04SB31)

Answer ALL Questions:	of a number is 15 then three	touth of that number is	$(25 \times 1 = 25)$
	b) 45	\sim 54	d) None
$\begin{array}{c} a) 35 \\ 2 A a = 1 \\ a = 1$	$D = \frac{1}{2} $	$\begin{array}{c} c \\ c$	d) None
number, then the digits a	are reversed. The number is:	s is 8. when 18 is added to the	e
a) 18 3 Divide Rs 2324 among A	b) 24 B C in the ratio 70:56:40	c) 42	d) None
a) 980:784:560	b) 490:280:392	c) 392:490:280	d) None
a) 255:255	b) 253 :392	c) 420:252	d) None
5. A train running at the sp	peed of 60 km/hr crosses a po	le in 9 seconds. What is the lea	ngth of the train?
a) 150 metres	b) 160 metres	c) 170 metres	d) None
6. A train 125 m long passes seconds. The speed of the tr	s a man, running at 5 km/hr in ain is:	the same direction in which t	he train is going, in 10
a) 50 km/hr	b) 52 km/ hr	c) 55 km/hr	d) None
7. A train passes a station p the train is 54 km/hr, what is	latform in 36 seconds and a m s the length of the platform?	nan standing on the platform in	n 20 seconds. If the speed of
a) 120 metres	b) 240 metres	c) 300 metres	d) None
8. A boat can travel with a s by the boat to go 68 km dow	peed of 13 km/hr in still wate vnstream	r. If the speed of the stream is	4 km/hr, find the time taken
a) 2 hrs	b) 3 hrs	c) 4 hrs	d) None
9. A motorboat, whose spee	d in 15 km/hr in still water go	es 30 km downstream and cor	nes back in a total of 4 hour
30 minutes. The speed of the	e stream (in km/hr) is:	a) 7	d) None
$\begin{array}{c} a) 5 \\ 10 \mathbf{A} \mathbf{a} = \mathbf{a} = 1 \mathbf{b} \mathbf{f} = 1 \mathbf{a} = \mathbf{a} + \mathbf{b} \mathbf{b} = \mathbf{a} + \mathbf{b} \mathbf{b} \mathbf{b} = \mathbf{a} + \mathbf{b} \mathbf{b} \mathbf{b} \mathbf{b} = \mathbf{b} b$	D) D		a) None
drawn off and replaced with $1/2$	water so that the mixture mathematical $\frac{1}{4}$	y be half water and half syrup'	?
a) $1/3$	D) 1/4	C_{j} 1/5	a) None $t = 1 + 1 + 2$ If the maintains is
11. Tea worth Ks. 126 per K	g and Rs. 155 per kg are mixe	a with a third variety in the ra	101:1:2 If the mixture is
worth Rs. 153 per kg, the pr	the third variety per kg	will be:	
a) 1/5.50	D) 185.50	c) 195.50	d) None
12. January 1, 2007 was Mic	binday. What day of the week I	$\frac{1}{2} = \frac{1}{2} = \frac{1}$	
a) Monday 13. On 8 th Dec, 2007 Saturd	ay falls. What day of the weel	k was it on 8 th Dec.2006?	d) None
a) Sunday	b) Thursday	c) Friday	d) None
14. A clock is started at no a) 145°	on. By 10 minutes past 5, the b) 150°	hour hand has turned through c) 155°	d) None
15. At 3.40, the hour hand a	nd the minute hand of a clock	form an angle of	
a) 120 ⁰	b) 125 ⁰	c) 130°	d) None
16. Find the cost of: $Rs.720$	0, 8% stock at 90	$\rightarrow \mathbf{D} = \mathbf{C} \mathbf{I} 0 0$	1) N
a) KS.0000 17 Find the cost of: $P_{\rm S}$ 4500	D) RS.0490 0.85% stock at 4 promium	c) Ks. 6480	a) None
a) $R_{s} / 680$	b) Rs 5680	c) Rs 6680	d) None
18 In order to obtain an inc	O RS.3000 ome of Rs 650 from 10% stor	ck at Rs. 96 one must make a	n investment of
a) Rs.6200	b) Rs. 6240	c) Rs. 6300	d) None
19. The banker's discount of	n a bill due 4 months hence at	15% is Rs. 420. The true disc	ount is
a) Rs.400	b) Rs.360	c) Rs. 380	d) None
20. The banker's discount of and at the same rate. The tim	n Rs. 1600 at 15% per annum ne is:	is the same as true discount of	n Rs. 1680 for the same time
a) 2 months	b) 3 months	c) 4 months	d) None
21. A man purchased a cow years. If the rate of interest l	for Rs. 3000 and sold it the sate to be 10% per annum, then the m	ame day for Rs. 3600, allowin an has a gain of:	g the buyer a credit of 2
a) 0%	b) 2%	c) 5%	d) None
22. The true discount on Rs.	. 2562 due 4 months hence is	Rs. 122. The rate percent is:	
a) 13% 22 Find the odd man out: 41	b) 14 %	c) 15%	d) None
23.Find the odd man out: 41	h) 71	c) 81	d) None
24. Find the odd man out: 1	6,25,36,72,144,196,225	-,	-,
a) 36	b) 72	c) 196	d) None
25. The ratio between the le	ngth and the breadth of a recta	angular park is 3: 2. If a man c	cycling along the boundary
of the park at the speed of 1 a) 15260	2 km/hr completes one round b) 15360	in 8 minutes, then the area of c) 15460	f the park (in sq. m) is: d) None
	***	****	

Dept. of Commerce Vivekananda College, Tiruvedakam West Date: 11.10.2018	III B.Com Business Mathe (04SB51)	ematics	Time :1 hour Marks : 25 V – Semester III Test
	SECTION – A		
Choose the Best Answer:			(5 X 1 = 5)
1. Let S be an infinite set and S1	, S2, S3 Sn be sets such the	hat S1 U S2 USn then	
a) Atlest on of the sets S1 is	a finite set	b) Atleast one of the sets	S1 is an infinite set
c) Not more than one of the	set S1 can be infinite	d) None of these	
2. Let R be a non-empty relation the TRUE statement)	on a collection of sets defin	ed by ARB if and only if	$A \cap B = \emptyset$ Then (pick
a) R is relexive and transitive	e	b) R is an equivalence re	lation
c) R is symmetric and not tra	ansitive	d) R is not relexive and r	not symmetric
3. There are 2 pots. One pot has probability of drawing a red	5 red and 3 green marbles. (marble?	Other has 4 red and 2 gree	n marbles. What is the
a. 9/14 b. 3	31/48	c. 1	d. 1⁄2
4. A pot has 2 white, 6 black, 4 g the probability of it being black	grey and 8 green balls. If one ack or green?	e ball is picked randomly	from the pot, what is
a. ³ ⁄ ₄ b. 7	//10	c. 4/3	d. 1/10
5. A box has 6 black, 4 red, 2 wh probability that either both a	nite and 3 blue shirts. When re white or both are blue?	2 shirts are picked random	nly, what is the
a. 4/105 b. 1	/35		c. 1/105
		d. 1/15	
	SECTION	– B	
Answer any Two Questions	0		(2 X 2 = 4)
6. What is meant by Probability	y?		
7. State the meaning of Randor	n Experiment.		
8. List out the operations of set	S.		
9. Give the formula of Probably	nues.	C	
Anguar any One Question	SECTION	-0	(1 V 6 - 6)
Answer any One Question			$(\mathbf{I} \mathbf{A} 0 = 0)$
10. In a class of 500 students 20 the following a) How many	0 play foot-ball and 160 pla play exactly one? b) How m	y basket-ball? If 100 play any play neither? c) How	both the games. Find many do not play

11. In a class, there are 15 boys and 10girls. Three students are selected at random. The probability that 1 girl and 2 boys are selected.

foot-ball?

Answer any One Question

SECTION – D

(1 X 10 = 10)

- **12.** Out of 440 boys in a school, 112 played Cricket, 120 played Hockey and 168 played Basket ball of the total 32 played both Basket ball and Hockey; 40 played Cricket and Basket and 20 played Cricket and Hockey; 12 played all the three games. How many did not play any of the games and How many played only one game?
- **13.** Two cards are drawn from a pack of 52 cards. What are the probabilities that either both are red or both are kings?

Department of Commerce Vivekananda College Ac Tiruvedakam West	I.I ccounting for N Code:	M.COM Ianagerial 41CT11	Decisions	Time : 2 Marks :	2 Hrs 50
	Third Inter	nal Test		Date: 12	.10.18
	S	ECTION A			
Answer All Questions				(10X1	= 10)
COII .Financial Statement and	alysis is extensi	ively used a	in Manageme	ent Accou	inting to assess the of a
a) profit	b) Cost		c) Performar	ice	d) Service
a) Prime cost CO4 3.A key factor is	b) Variable c	ost	c) Works cos	st	d) Cost of Production
a) Budget factor CO5 4. Sales budget is a	b) Limiting f	actor	c) Cost facto	r	d) None of these
a) Functional budget	b) Master Bu	ldget	c) Expenditu	re budget	d) None of these
CO5 5. The difference between	n fixed and varia	able cost has	s a special sig	nificance	in the preparation of
a) flexible budget	b) master bud	dget	c) cash budg	et	d) None of these
	S	ECTION B			
Answer All Questions	<u></u>			(5x	2=10)
CO1 6. What is ratio analy	sis?				
CO4 7. What is contribution	on?				
CO4 8. What is fixed cost?)				
CO4 9. What is meant by r	narginal costing	<u>;</u> ?			
CO5 10. What is budgetary	control?				
CO5 11. What is a flexible	budget?	_			
CO5 12. State any two obje	ectives of budge	tary contol.			
	S	ECTION C			
Answer any five questions				(3x	5=15)
CO1 13. From the following	g, calculate fund	ls from oper	ration:		,
Particulars		-	Rs.		
Net profit after tax	K			80000	
Profit on sale of B	uildings			30000	
Loss on sale of lar	nd			20000	
Preliminary Exper	nses written off			10000	
Provision for Tax				40000	
Interest on Debent	tures paid			20000	
Net Sales				700000	
CO4 14.The following infor	mation is given	by the com <i>ABC</i>	panies ABC a XYZ	and XYZ.	
TInito mandres - 1 -	nd cold	RS. 85.000	KS. 85 000		
Povonuos	liu solu	03,000 1 70 000	1 70 000		
Fixed Costs		80,000	34,000		
Operating income	a	51,000	51,000		
Variable costs		34,000	85,000		
Find the break-even point of	each company	both in Uni	ts as well as y	value	
CO5 15 Prenare Marginal c	ost statement fo	orm the follo	wing narticul	lars	
e e e e e e e e e e e e e e e e e e e			Rs.	iuis.	
Variable Cost:					
Direct Ma	aterial		4,500		
Direct Wa	ages		2,500		
Factory C	Overheads		1,500		
•			8,500		
Fixed Cost :					
Administra	ative expenses		1,250		
Total Cost			9,750		
Profit			5,250		
	Sales		15,000		

CO5	16.Prepare	a production	budget for	three 1	months	ending	March	31,	2017	for a	1 factory
produ	cing four pr	oducts, on the	basis of the	e follow	ving info	ormation	n:				

0 1			
Type	Estimated Stock	Estimated Sales	Desired closing
of	on January 1,	during January-	Stock March 31,
Product	2017	March, 2017	2017
	Units	Units	Units
А	2,000	10,000	5,000
В	3,000	15,000	4,000
С	4,000	13,000	3,000
D	5,000	12,000	2,000

CO5 17. State the advantages of budgetary control.

SECTION C

Answer any TWO Questions

CO1 18. The following is the extracts from the financial statements of Active Ltd. as on 31.3.2016 and 2017.

Particulars	31.03.2016	31.3.2017
Stock	10000	25000
Debtors	20000	20000
Bills receivable	10000	5000
Advances	2000	-
Cash	18000	15000
Creditors	25000	30000
Bills payable	15000	20000
Bank overdraft	-	2000
9% Debentures	500000	500000
Sales for the year	350000	300000
Gross profit	70000	50000

You are required to compute for both the years

- i) Current ratio ii) Liquidity ratio iii) Stock turnover ratio iv) Debtors turnover ratio v) Gross Profit ratio vi) Stock working capital ratio
- CO4 19.Assuming that the cost structure and selling prices remain the same in periods I and II, find out.a) Profit volume ratiob) Fixed cost c) Break even point for sales d) Profit when sales
 - are Rs. 1,00,000 e) Sales required to earn a profit of Rs.20,000 f) Margin of safety at a profit of Rs.15,000 andb) Variable cost in period II

variable cost in p		
Period	Sales	Profit
	Rs.	Rs.
Ι	1,20,000	9,000
II	1,40,000	13,000

CO5 20. BPL Ltd. Wishes to arrange overdraft facilities with its bankers during the period April to June 2017 when it will be manufacturing mostly for stock. Prepare a Cash Budget for the above period form the following data, indicating the extent of the bank facilities the company will require at the end of each month:

	Credit Sales	Purchases	Wages	
	Rs.	Rs.	Rs.	
February 2017	1,80,000	1,24,800	12,000	
March	1,92,000	1,44,000	14,000	
April	1,08,000	2,43,000	11,000	
May	1,74,000	2,46,000	10,000	
June	1,26,000	2,68,000	15,000	

Other information:

- a) 50 per cent of credit sales are realised in the month following the sales and the remaining 50 per cent in the second month following.
- b) Creditors are paid in the month following the month of purchase. Lag in payment of wages 1 month.
- c) Cash at bank on 1.04.2017 (estimated) Rs.25,000

 $(2 \times 10 = 20)$

SECTION: A

(5x1=5)

ANSWER ALL QUESTIONS

Co4 1. Hypothesis must l	nave		
a) Applicability	b) Durability	c) Testability	d) Measurement
Co4 2. Survey is a	Study		
a) Descriptive	b) Fact finding	c) Analytical	d) Systematic
Co4 3. Sending Question	naire to a respondent with a	request to complete and r	eturn by post is called
a) Mail Survey	b) Interview	c) Observation	d) Panel
Co4 4. In which sample, po	opulation is divided into differe	ent strata and sample is take	n from different strata'?
a) Quota Sampling	b) Snow ball sampling	c) Stratified sampling	d) Purposive Sampling
Co4 5. An example of pro	obabilitv sampling is		
a) Quota sampling	b) Snow ball sampling	c) Stratified Sampling	d) Lottery method

SECTION: B

ANSWER ANY FIVE QUESTIONS

Co3 6. What is data processing?

Co3 7. Write short notes on 'editing'.

Co4 8. What do you understand by a scale?

Co3 9. What is a hypothesis?

Co3 10. What are the functions of hypothesis?

Co5 11. What are the purpose of a research report?

Co5 12. What are the contents of a research report?

SECTION: C

ANSWER ANY THREE QUESTIONS

Co3 13. What are the main forms and sources of a hypothesis?

Co4 14. Describe the importance of Likert's Scaling technique.

Co5 15. Explain the various types of a research report.

Co3 16. Distinguish between editing of data and coding of data.

Co3 17. Distinguish between Questionnaires and schedules.

SECTION: D

ANSWER ANY TWO QUESTIONS

Co4 18. Explain the various bases for the classification of scales used in a research.Co3 19. Describe, briefly the four operations involved in processing of data pointing out the significance of each in the context of research study.

Co5 20. Discuss the essentials of a good research report.

(2x10=20)

(5x2=10)

(3x5=15)

(5v7_10)

Dept. of Commerce	II M.Com	Time: 2 hours
Vivekananda College, Corporate Financial Accounts		Marks: 50
Tiruvedakam West	-	III – Semester
Date: 12.10.2018	: 12.10.2018 (41CT32)	
	SECTION – A	
Choose the Best Answer:		(5 X 1 = 5)
1. What is the name of the acc	ount showing Profit or Loss under double account	unt system?
(a) Income & Expenditure a	/c (b) Income Statement	
(c) Revenue a/c	(d) Net Revenue a/c	
2. Original cost of an asset Rs.	2,50,000. Present cost of replacement Rs. 3,25	,000 Amount spent on
replacement Rs. 3,80,000. T	he amount chargeable to revenue will be:	
(a) Rs. 1,30,000	(b) Rs.3,80,000	
(c) Rs.2,50,000	(d) Rs.3,25,000	
3. Under double account system	m, interest on debentures is shown in:	
(a) Revenue Ale	(b) Net Revenue a/c	
(c) Capital Ale	(d) General Balance Sheet.	
4. Letter of Credit and Endorse	ement are shown in the Bank accounts under the	e head:
(a) Bill payable	(b) Contingent liabilities	
(c) Bills for collections	(d) Other assets	
5. Building acquired in satisfac	ctions of a claim and interest accrued but not du	e on investments are
shown in the Banks Balance	e sheet under the head:	
(a) Fixed Assets	(b) Investments	
(c) Advances	(d) Other assets	
	SECTION – B	
Answer any FIVE Questions		(5 X 2 = 10)
6. What is meant by Double A	ccounting system?	
7. Give the meaning of 'Reven	ue Account.	
8. Write a short note on Dispos	sal of Surplus.	
9. State the meaning of Capita	l Base.	
10. How would do you calculate	e 'Reasonable return?	
11. What is "Rebate on Bills dis	scounted"?	
12. State the different items sho	wn under 'Operating Expenses?	
	SECTION – C	
Answer any Three Question		(3 X 5 = 15)

- **13.** PRR Bank Ltd., discounted a bill of the face value of Rs. 4,00,000 for Rs. 3,90,000 on January 23, 2017. Of the discount, Rs. 1,600 was for the year 2017-2018. Pass Journal entries at the time of discounting the bill, closing of accounts on 31.3.2017 and opening entry for the next year 2017-2018.
 - 14. From the following particulars relating to the Punjab Bank Ltd., ascertain the Profit balance carried over to the Balance sheet:

Net profit for the year	Rs. 1,28,000
Profit brought forward from the previous year	Rs. 1,20,000
Transfer to Statutory Reserved	25%
Transfer to other reserves	10%
Transfer to proposed dividend	20,000

- **15.** An electricity company earned a profit of Rs. 18,50,000 during 2017-18. Capital base was Rs. 1,50,00,000 after deducting the electricity Board loan of Rs. 50,00,000. Besides the company had a reserve of Rs. 10,00,000 invested in 5% Govt. securities. Calculate Reasonable return and amount refundable to consumers. (Assume RBI Rate as 8%)
- 16. Explain the salient features of double account system
- **17.** The figures given below relate to the city electric supply co ltd., Prepare Revenue account for the year ended 31.3.2018.

	Rs.
Sale of Current	1,04,000
Rent of Meters	4,000
Cost of Generation	28,000
Cost of Distribution	4,000
Rent, Rate and Taxes	4,000
Management Expenses	25,600

(2 X 10 = 20)

18. H Electricity Co. earned a Profit	of Rs. 8,49,250 after paying Rs. 30,000 @ 6% as debentures interes	st for
the year ended 31 st March 2018.	The following further information is supplied to you	

Particulars	Rs.
Fixed assets	1,80,00,000
Depreciation written off	50,00,000
Loan from Electricity Board	40,00,000
Reserve Fund investments at Par (4%)	10,00,000
Contingencies Reserve investment, at par (4%)	7,50,000
Tariffs and Dividends control reserve	1,00,000
Security deposits of customers	1,50,000
Customers' contribution to assets	50,000
Preliminary expenses	40,000
Monthly average of current assets, including amount due from customers	7,60,000
Rs.2,50,000	
Development Reserve	2,50,000

Show the disposal of the profits.

19. From the following information prepare the Profit and Loss Account of ABC Bank Ltd. for the year ended on 31st March 2018 in the prescribed form.

Interest on loan	3,00,000	Interest on fixed deposits	3,75,000
Commission	9,000	Establishment	60,000
Discount on bills			
discounted	2,95,000	Interest on cash credit	2,50,000
Interest on current			
account	50,000	Rent and taxes	20,000
Interest on overdraft	2,54,000	Director's fees	5,000
Auditor's fees	5,200	Interest on savings bank deposits	70,000
Postage and telegrams	s 2,400	Printing and stationery	4,900
Sundry charges	5,700	Rebate on bills discounted required	50,000
Bad debts to be writte	en off amounted	l to Rs. 60,000. Provision for taxation	may be made @ 55%.

Balance of profit from last year was Rs. 2,20,000. The directors have recommended a dividend of Rs. 30,000 for the shareholders.

20. The following are the balances on 31st March 2018 in the books of the Ernakulam Power and Light company Ltd.,

Particulars	Rs.	Rs.
Lands on 31.3.17	1,20,000	
Lands expended during 2017-18	4,000	
Machinery on 31.3.2017	4,80,000	
Machinery expended during 2017-18	4,000	
Mains including cost of laying	1,60,000	
Mains expended during 2017-18	40,800	
Equity shares		4,39,200
Debentures		1,60,000
Sundry Creditors		800
Depreciation fund a/c		2,00,000
Sundry debtors for current supplied	32,000	
Other debtors	400	
Cash	4,000	
Cost of generation of electricity	28,000	
Cost of distribution of electricity	4,000	
Rent rates and taxes	4,000	
Management expenses	9,600	
Depreciation	16,000	
Sale of current		1,04,000
Rent of Meters		4,000
Interest on Debentures	8,000	
Interim dividend	16,000	
Net revenue a/c Balance 31.3.2017		22,800
	9,30,800	9,30,800

From the above Trial Balance, Prepare Revenue a/c, Net Revenue A/c Capital a/c and General Balance sheet.

Department of Comm	erce M.CC	OM	Time: 3 H	rs
Vivekananda College	College GOODS AND SERVICES TAX LAW & PRACTCE		E Marks: 50	
Tiruvedakam West	Code: 4	41EP1A	I SEM: II	Test
Date: 17.10.2018				
	S	ECTION: A		
ANSWER ALL QUE	STIONS			(5 x1=5)
Co3 1. The value of su	pply of goods and services s	shall be the		
(a) Transaction value	(b) Retail sale price	(c) Wholesale price	(d) None of the	he above
Co3 2. A casual taxable	e person or a non-resident ta	axable person shall apply for r	egistration	
atleast prior	r to the commencement of b	ousiness.		
a) 5 days	b) 10 days	c) 15 days	d) 30 days	
Co4 3. The Tax invoice	e should be issued t	he date of supply of service:		
a) Within 1 month from	n b) Within 30 days from	c) Within 15 days from	d) Within 60	days from
Co4 4. A registered per	rson may not issue a tax inv	oice if the value of the goods	or services or be	oth supplied is
less than subject to such	h conditions and in such ma	anner as may be prescribed		
a) Rs.200	b) Rs.500	c) Rs.1,000	d) Rs.2,000	
Co5 5. Interest on refu	nd amount is required to be	paid after expiry of from the	he date of receip	ot of the
application				
a) 60 days	b) 90days	c) 30 days	d) 180 days	
		SECTION: B		
ANSWER ANY FIVE	QUESTIONS			(5x2=10)
Co3 6. What would be	the date of payment for asc	ertaining time of supply of ser	vices?	
Co3 7. For whom, regi	stration under GST is mand	atory?		
Co4 8. Write note on c	redit note.			
Co4 9. Mention the pro	vision relating to notice to	return defaulters.		
Co410. What is first re	turn?			
Co5 11. What is meant	by assessment?			
Co5 12. What are the va	arious books of accounts to	be maintained by an assessee	under GST.	
	C .	ECTION: C		
ANSWER ANY THR	FE OUESTIONS			(3x5 - 15)
Co3 13 What is input t	tax credit? Also mention the	e conditions to avail it		(343-13)
Co3 14 Explain the pro-	ocess / provisions for amen	ding and cancelling registratio	n under GST	
Co4 15. Mention the pr	rovisions of GST for issuing	p tax invoice.		
Co4 16. Write a note as	ssessment of unregistered p	ersons and summary assessme	ent.	

Co5 17. Write a detailed note on refunds of tax under GST.

SECTION: D

(2x10=20)

ANSWER ANY TWO QUESTIONS

- Co4 18. Enumerate the various powers and duties of GST officers briefly
- Co5 19. Enumerate the various types of assessment under GST.
- Co3 20. Enumerate the process and forms applicable to registration under GST

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SECTION: A

ANSV	VER ANY FIVE QU	JESTIONS			(5x1=5)
1.	is not used in LANs.				
	a) Computer	b) Modem	c) Prin	nter	d) Cable
2.	By Internets, we mean	n			
3	a) Network of LAN means maintena	b) Network of AT	'Ms c) Net	work of ALPMs	d) Network of Networks
	a) Database Managen	nent b) Manag	ement	c) Hardware	d) Software
4.	is stored in heade	er whereas is	stored in dat	a field.	
	a) Data, Files	b) Data elements,	Actual data	c) Files, Data	d) Data, Data elements
5.	Act, takes security	measures for data sa	fe in databas	se.	, ,
	a) Data Protection	b) Security	c) Sec	curity Measures	d) Banking Regulation
		SEC	CTION: B		
ANSV	SWER ANY FIVE OUESTIONS				(5x2=10)
6.	6. What are the different types of biometric security?				
7.	What do you understand by network security?				
8.	Write shout notes on physiological technology.				
9.	Define a logical security.				
10.	. What is data management?				
11.	. Define E-mail.				
12.	Write short notes on '	INFINET'.			
		SEC	CTION: C		
ANSWER ANY THREE QUESTIONS				(3x5=15)	
13.	. What are the features of internet banking?				
14.	Discuss the importance of data management.				
15.	What are the functions of INFINET.				
16.	Explain the various types of NETWORKS.				
17.	Explain the legal fram	nework involved in jo	b electronic	transactions.	
		SEC	TION: D		
ANSWER ANY TWO QUESTIONS					(2x10=20)
18.	Explain the various ty	pes of computer secu	urity.		
19.	Describe the merits a	nd demerits of E-Mai	1.		

20. What are the differences between credit cards and debit cards?