

தமிழ்நாடு तमिलनाडु TAMILNADU

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RC. No: 20468. 82A4 dt: 22-10-88

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11.2.2021

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### **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (hereinafter referred to as "MoU") is made on 12<sup>th</sup> February 2021, Friday

#### Between

**Department of Commerce (Computer Applications), Vivekananda College,** Tiruvedakam West, Madurai District, Tamilnadu - 625 234, an Autonomous College affiliated to Madurai Kamaraj University, Madurai (hereinafter collectively referred to as college) of one part;



And

Motilal **Oswal** Securities is a group company of Motilal Oswal Financial Services Limited (hereinafter referred to as "Company") of the other part.



(VIVEKANANDA COLLEGE and Motilal Oswal Securities is a group company of Motilal Oswal Financial Services Limited are herein collectively referred to as "the Institutions" and individually as "Institution").

#### ABOUT VIVEKANANDA COLLEGE:

- 1. Vivekananda College was started by Founder-President Swamiji Chidhbhavanandhaji Maharaj of Sri Ramakrishna Tapovanam, Tirupparaitturai, Trichy in 1971 on the bank of the river Vaigai which is blissfully free from the noise and hurry, the crowds and distractions of the city.
- 2. Vivekananda College is a residential college functioning under Gurukula pattern. It is Manmaking education that is imparted in this institution. Culture, character and curriculum are the three facets of ideal education that make man a better man. This is possible only when the teacher and the taught live together. The Gurukula system of Training is therefore a humble and systematic attempt in reviving the age old GURUGRIHAVASA for wholesome education. Attention to physical culture, devotion to duty, obedience to teachers, hospitality to guests, zest for life, love for the nation, and above all, humility and faith in the presence of God etc. are the values sought to be inculcated. All steps are taken to ensure the required atmosphere for the ideal life training.
- 3. Vivekananda College is an aided college established in 1971 and affiliated to the Madurai Kamaraj University, Madurai. The college was recognized as College with Potential for Excellence by UGC.

#### ABOUT DEPARTMENT OF COMMERCE (Computer Applications):

Vivekananda College, Tiruvedakam West, Madurai District-625234 is an aided college established in 1971 and offers UG courses. This College is affiliated to the Madurai Kamaraj University, Madurai. The Department of Commerce (Computer Applications) established in 2007, offer UG Courses in B. Com with Computer Oriented activities. It also functioning in a full swing for the development of the students towards Computer oriented skills like MS Office, Hardware and Networking, OOPS, C Language, Java, Web Designing, PHP, etc..

As a part of the curriculum of the B.Com(CA) Programme, the students will have a training programme with various industries for a period of thirty days at the end of the fifth semester during summer vacation. They will take professional training from the industrial undertakings at the nearest place of their residence. The concerns will be fixed from the panel of industries maintained by the department. The course teacher, after getting concurrence from the industrialist, will assign the industry to the students according to the area of their residence. After completing their training for the period of thirty days, the viva-voce examination will be held for them at the beginning of the fifth semester. At the time of viva-voce examination, the students shall submit the certificate of attendance obtained from the industries. In case of deficiency in the period of attendance, the students will not be permitted to attend the viva-voce examination. The shortage of attendance shall be compensated during the semester holidays of the subsequent semester.

Students are expected to participate in the field visit and the study tours organized by the department. Though study tour/field trip carries no credit, it is compulsory for the students to attend whereby the students can get an opportunity to gain practical knowledge. As such, observational visit to selected social welfare organizations, information technology and software industries, trade centres, exhibitions, places of historical importance and the like will be considered as extracurricular activities.

## ABOUT MOTILAL OSWAL SECURITIES IS A GROUP COMPANY OF MOTILAL OSWAL FINANCIAL SERVICES LIMITED:

Motilal Oswal Financial Services Limited is an Indian diversified financial services firm offering a range of financial products and services. The company was founded by Motilal Oswal and Raamdeo Agarwal in 1987 as a small sub-broking unit, with just 2 people running the show. The company is listed on BSE and NSE stock exchanges. The company offers loans for home, construction, composite, improvement, and extension in India

The company entered into investment banking in 2005, followed by private equity fund in 2006. The company focuses on customer-first attitude, ethical and transparent business practices, respect for professionalism, research based value investing and implementation of cutting edge technology which have enabled the company to blossom into an over 6000 member team. On January 2010, Motilal Oswal Financial Services Ltd. set up Mutual fund business named as Motilal Oswal Asset Management Company (MOAMC).

Today we are a well-diversified financial services firm offering a range of financial products and services such as Private Wealth Management, Retail Broking and Distribution, Institutional Broking, Asset Management, Investment Banking, Private Equity, Commodity Broking, Currency Broking, and Home Finance.

We have a diversified client base that includes retail customers, mutual funds, foreign institutional investors, financial institutions and corporate clients. We are head quartered in Mumbai and as of September 2020, had a network spread over 550 cities and towns comprising **2500 plus Business Locations** operated by our Business Partners and 16,00,000 plus customers.

#### Collaboration Between The Department of Commerce (Computer Applications), Vivekananda College, Tiruvedakam West, Madurai District, Tamilnadu-625234 and

Motilal Oswal Securities is a group company of Motilal Oswal Financial Services Limited

Both the institutions have entered into MoU this Day the 12<sup>th</sup> February 2021 and

# WHEREAS BOTH THE INSTITUTIONS HAVE DESIRED TO REDUCE INTO WRITING MoU WITH THEIR MUTUAL RIGHTS AND RESPONSIBILITIES AS DETAILED BELOW:

- 1. As the students of Commerce(Computer Applications) are more concerned with practical aspects in their curriculum and they have job training as a part of curriculum in the first and second year of their course, the second institution may permit the students of the first institution to visit the fields and get training in the second institution on the days convenient to the authorities of the second institution so that the students of the first institution can have a practical exposure regarding the Skill Development, Online trading, e-business activities, employment generation programmes and knowledge management.
- 2. As the students of the first institution have job training as a part of curriculum in the first and second year of their course, the second institution may take two to four students of the first institution (Vivekananda College) to impart training at the office / other divisions of the second institution (Motilal Oswal Financial Services Limited) to open DEMAT Account and inculcate online trading activities and deliver the guest lectures.
- 3. The second institution may deliver guest lectures and organize seminars and workshop to enrich the knowledge of the students of College at the request of Department of Commerce (Computer Applications) of the first institution in connection with Skill Development, Online trading, e-business activities, employment generation programmes and knowledge management. employment opportunities, environment awareness programme, human resource management, managerial skills, decision making, and the like. The first institution shall pay the permissible honorarium to the second institution. The Dept. of Commerce (Computer Applications) of the first institution may utilize the services of the second institution while organizing the workshop / seminar / conference / symposium based on the convenience available to the second institution.
- 4. The second institution may provide employment opportunities, in case any vacancy arises, to the interested students of the first institution in the administrative line with a mutually agreed salary. The second institution may also provide an opportunity to the deserving students of college to work as trainees in the place of the second institution as per the rules of the second institution.
- 5. The first institution agrees to permit the employees of the second institution to visit the premises of the first institution to witness the culture prevailing in the institution.
- 6. If the first institution requires the other services relating to survey, research and analysis, to conduct any programme at the village level and the like, the second institution may render such services based on the request of the first institution.

7. The MoU will be operational for a period of 3 years and the same will be renewed further as mutually agreed between both the institutions. There will not be any financial commitment on the part of either institution on account of this MoU. The MoU can be terminated through mutual consent giving 3 months advance notice on either side.

IN WITNESS HEREOF THE INSTITUTIONS HEREIN SIGNED ON THE DATE ABOVE MENTIONED.

Signed for and on behalf of THE VIVEKANANDA COLLEGE, TIRUVEDAKAM WEST MADURAI DISTRICT-625 234.

1 nedamanda 12.02.2021

Srimath Swami Vedananda Maharaj

Secretary

Vivekananda College

Tiruvedakam West

Madurai-625 234.

Date: 12-02-2021

In the presence of:

Dr.T.Venkatesan

Principal

Vivekananda College Tiruvedakam West

Madurai-625 234.

Dr. S. Chandrasekaran
Coordinator, Department of Commerce

(Computer Applications) Vivekananda College Tiruvedakam West

Madurai-625 234.

Signed for and on behalf of

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Date: 12-02-2021