

தமிழ்நாடு தமிலநாடு TAMIL NADU

03-08-2021

The Principal

Vivekananda College
Thiruvudakam

M. இராமசாமி

RC. No: 20468. 82A4 dt: 22-10-20

ஸ்டாம்பு வெண்டிர்

6-2-1 மார்க்கெட் ரோடு

செழுவத்தான்-தமிழ்நாடு

88AB 144787



LETTER OF COLLABORATION (LOC)

Between

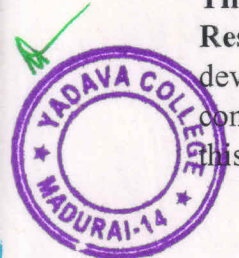
POST GRADUATE AND RESEARCH DEPARTMENT OF COMMERCE,
VIVEKANANDA COLLEGE, TIRUVUDAKAM WEST, MADURAI

&

DEPARTMENT OF COMMERCE, CENTRE FOR HIGHER RESEARCH, YADAVA
COLLEGE, TIRUPPALAI, MADURAI

Background:

Post Graduate and Research Department of Commerce, Vivekananda College, Tiruvudakam West, Madurai and Department of Commerce, Centre for Higher Research, Yadava College, Tiruppalai, Madurai have a common purpose in the development and dissemination of knowledge and the provision of service to their respective communities. These two departments of two institutions have decided that they will enter into this Letter of Collaboration ("LOC") for the better discharge of their objectives.



The departments of these two institutions anticipate that, while this LOC is not intended to establish a binding contractual relationship between them, it will facilitate the establishment of a working relationship between them leading to the conduct of one or more collaborative activities.

The Departments of these two institutions will give intimation letter for their collaborative activity after getting prior permission from the principals of their institutions.

Areas of Cooperation and Support

- a) The departments of these two institutions will encourage cooperation in both institutions with a specific focus on their curriculum.
- b) The departments of these two institutions will discuss opportunities for collaboration. Such opportunities will include:
 - Exchanges of information, knowledge and material;
 - Student exchanges;
 - Staff exchanges;
 - Joint researches;
 - Joint research training;
 - Joint extension activities; and
 - Any others activities agreed upon by both institutions in future.
- c) Where an activity may give rise to rights and obligations between the institutions, a separate legally binding agreement shall be entered into for each activity.

Confidentiality

The department of each institution shall only use the other institution's confidential information which is communicated to it in connection with this LOC for the purpose for which it was communicated or with the permission of the communicating party.

Intellectual property

Nothing in this LOC alters or affects the ownership of any intellectual property which is communicated by one institution to another.

Staff/Student Exchanges

- a) The departments of these two institutions will endeavour to maintain parity with one another with respect to the number of staff/student exchanges conducted over the period of this LOC.
- b) Unless otherwise agreed to in writing, by the departments of these two institutions, each department will be individually responsible for the selection of its own staff/student for participation in an exchange made under the terms of this LOC. Departments of these two institutions will be individually responsible for all travel arrangements for its staff/student participating in an exchange. Departments of these two institutions will also be individually responsible for the payment of all costs associated with an exchange.
- c) An exchange of staff/student will continue to be treated as full-time staff/student at their home institution.



Other Activities

- a) The department of each institution will assign a person to be in charge of the implementation and maintenance of this LOC and to negotiate and manage any changes to this LOC.
- b) The departments of these two institutions will endeavour to exchange with one another in-house publications and research material.
- c) The departments of these two institutions will consider the development of joint proposals for the conduct of research, knowledge transfer, extension or entrepreneurial activities.
- d) The departments of these two institutions will endeavour to include the other institution's web-page as a hypertext link (or hot link) from their home page or from related sub- pages.

Miscellaneous

- a) This LOC will be effective for three (3) years as from the date of signing.
- b) Where agreed to in writing by both departments of these two institutions, this LOC may be amended.
- c) The department of either institution may terminate this LOC by giving a notice of twelve (12) months in writing to the other department of these two institutions.
- d) This LOC does not constitute any financial commitment by either department of these two institutions.
- e) This LOC is not intended to be legally binding and nothing in it shall be taken to create any legally binding contract, agreement or relationship between the departments of these two institutions.

IN WITNESS WHEREOF, the undersigned being duly authorized thereto, has signed this


Signature of the Head of the Department

Department Seal of the Institution-1

Dr. S. Pasupathi
Head & Associate Professor
P. G. & Research Department of Commerce
Vivekananda College
Tiruvedakam West
Madurai - 625 234, Tamil Nadu




Signature of the Head of the Department

Department Seal of the Institution-2
D. M. BALASUBRAMANIAM
Head, Department of Commerce
Centre for Higher Research
Yadava College, Madurai-14


Signature of the Head of the Institution-1

Principal of the Institution-1

With Seal **Principal**
VIVEKANANDA COLLEGE
Tiruvedakam West-625234
Madurai District




Signature of the Head of the Institution-2

Principal of the Institution-2

With Seal **Prof. M. SEKAR, M.Sc., M.Phil.,**
PRINCIPAL IN-CHARGE
YADAVA COLLEGE
MADURAI-14.

Date: 04-08-2021